



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

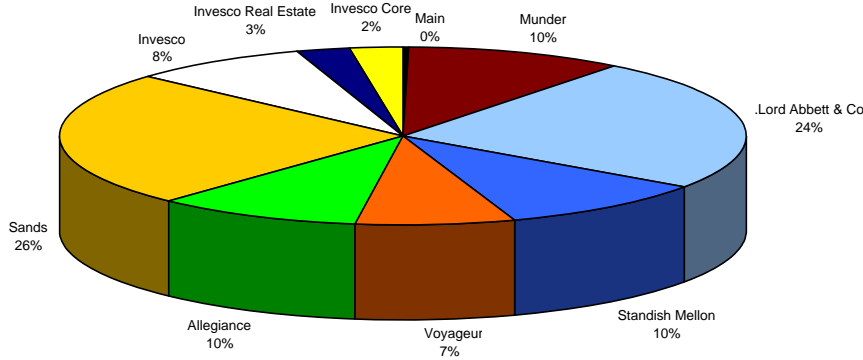
CUSTODIAL REPORT
FOR THE MONTH ENDING OCTOBER 31, 2007

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION**

For the Month Ending October 31, 2007

Retirement System Account Allocation

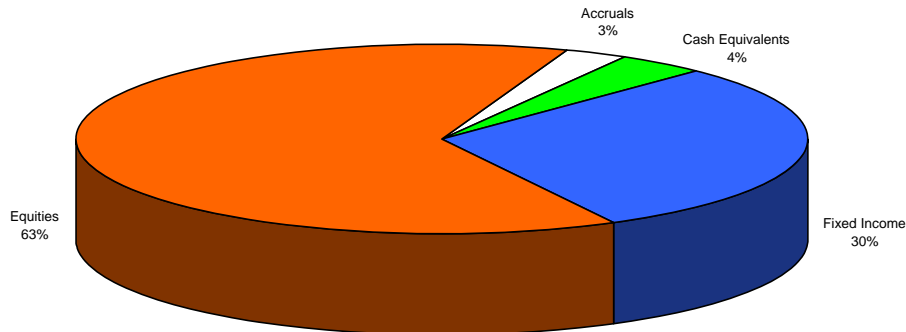


| | Main | | Munder | | Lord Abbett & Co. | | Standish Mellon | | Voyageur | |
|--------------------------|-------------------|----------------|----------------------|----------------|------------------------------|----------------|------------------------|----------------|----------------------|----------------|
| | <i>MV</i> | % | <i>MV</i> | % | <i>MV</i> | % | <i>MV</i> | % | <i>MV</i> | % |
| Cash Equivalents | 754,064.77 | 99.59% | 1,201,788.71 | 6.32% | 729,950.61 | 2.69% | 1,583,314.38 | 8.36% | 370,918.60 | 2.69% |
| Fixed Income | 0.00 | 0.00% | 17,727,182.14 | 93.25% | 0.00 | 0.00% | 23,971,050.57 | 126.58% | 0.00 | 0.00% |
| Equities | 0.00 | 0.00% | 0.00 | 0.00% | 44,681,764.64 | 97.25% | 0.00 | 0.00% | 13,402,515.83 | 97.25% |
| Net Invested Assets | 754,064.77 | 99.59% | 18,928,970.85 | 99.57% | 45,411,715.25 | 99.94% | 25,554,364.95 | 134.94% | 13,773,434.43 | 99.94% |
| Accruals (Income/Trades) | 3,113.04 | 0.41% | 81,063.43 | 0.43% | 966,132.27 | 0.06% | -6,617,212.42 | -34.94% | 7,959.21 | 0.06% |
| Total | 757,177.81 | 100.00% | 19,010,034.28 | 100.00% | 46,377,847.52 | 100.00% | 18,937,152.53 | 100.00% | 13,781,393.64 | 100.00% |

| | Allegiance | | Sands | | Invesco | | Invesco Real Estate | | Invesco Core Real Estate | |
|--------------------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------------|----------------|---------------------------------|----------------|
| | <i>MV</i> | % | <i>MV</i> | % | <i>MV</i> | % | <i>MV</i> | % | <i>MV</i> | % |
| Cash Equivalents | 271,280.19 | 1.44% | 2,262,256.55 | 4.85% | 374,985.92 | 1.48% | 0.00 | 0.00% | 67,431.24 | 1.48% |
| Fixed Income | 18,590,425.73 | 98.71% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% | 0.00 | 0.00% |
| Equities | 0.00 | 0.00% | 44,323,955.00 | 95.01% | 15,628,588.87 | 98.51% | 4,845,098.03 | 100.00% | 4,476,766.00 | 98.51% |
| Net Invested Assets | 18,861,705.92 | 100.15% | 46,586,211.55 | 99.86% | 16,003,574.79 | 100.00% | 4,845,098.03 | 100.00% | 4,544,197.24 | 100.00% |
| Accruals (Income/Trades) | -28,351.89 | -0.15% | 64,349.03 | 0.14% | 17,717.28 | 0.00% | 0.00 | 0.00% | 190.02 | 0.00% |
| Total | 18,833,354.03 | 100.00% | 46,650,560.58 | 100.00% | 16,021,292.07 | 100.00% | 4,845,098.03 | 100.00% | 4,544,387.26 | 100.00% |

| | Totals | |
|--------------------------|-----------------------|----------------|
| | <i>MV</i> | % |
| Cash Equivalents | 7,615,990.97 | 4.01% |
| Fixed Income | 60,288,658.44 | 31.77% |
| Equities | 127,358,688.37 | 67.12% |
| Net Invested Assets | 195,263,337.78 | 102.90% |
| Accruals (Income/Trades) | -5,505,040.03 | -2.90% |
| Total | 189,758,297.75 | 100.00% |

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS

TOP 10 HOLDINGS

For the Month Ending October 31, 2007

| TOTAL | | |
|--------------------------------------|----------------|-------|
| FEDERAL NATL MTG ASSN STRIPPED M CM | \$5,898,155.85 | 3.11% |
| GOOGLE INC CL A | \$5,083,330.00 | 2.68% |
| INVESCO EQUITY REAL ESTATE SECURITII | \$4,848,139.13 | 2.55% |
| INVESCO CORE REAL ESTATE USA LLC | \$4,476,766.00 | 2.36% |
| FEDERAL NATL MTG ASSN STRIPPED M CM | \$3,423,369.77 | 1.80% |
| NATIONAL OILWELL VARCO INC | \$3,267,236.40 | 1.72% |
| EMC CORP | \$2,896,364.25 | 1.53% |
| APPLE COMPUTER INC | \$2,846,400.75 | 1.50% |
| INTUITIVE SURGICAL INC | \$2,569,198.20 | 1.35% |
| ALLERGAN INC | \$2,440,313.80 | 1.29% |
| Short Term Fund Ser C | \$7,615,990.97 | 4.01% |

| MUNDER | | |
|--------------------------------------|----------------|-------|
| FEDERAL HOME LN MTG CORP 5% 04/18/20 | \$1,205,256.00 | 6.34% |
| UNITED STATES TREAS BDS 02/15/2019 | \$586,040.00 | 3.08% |
| FEDERAL NATL MTG ASSN POOL #938199 6 | \$506,338.32 | 2.66% |
| FEDERAL HOME LN MTG CORP POOL #A63I | \$498,091.78 | 2.62% |
| FEDERAL HOME LN MTG CORP GOLD POO | \$417,316.66 | 2.20% |
| FEDERAL HOME LN MTG CORP POOL #A64 | \$408,977.09 | 2.15% |
| BANK OF AMERICA CORP 7.4% 01/15/2011 | \$372,939.00 | 1.96% |
| UNITED STATES TREAS BDS 08/15/2015 | \$354,615.00 | 1.87% |
| WACHOVIA BANK COML MTG TR CMO 5.11' | \$344,789.13 | 1.81% |
| FEDERAL NATL MTG ASSN POOL #897791 6 | \$331,545.70 | 1.74% |
| Short Term Fund Ser C | \$1,201,788.71 | 6.32% |

| STANDISH MELLON | | |
|--|----------------|-------|
| UNITED STATES TREAS NTS 5.125% 06/30/2 | \$1,104,950.34 | 5.83% |
| UNITED STATES TREAS NTS 4.125% 08/31/2 | \$844,138.10 | 4.46% |
| FEDERAL HOME LN MTG CORP 5.125% 08/2 | \$779,580.90 | 4.12% |
| UNITED STATES TREAS BDS 4.5% 02/15/203 | \$464,640.00 | 2.45% |
| UNITED STATES TREAS NTS 4.5% 05/15/201 | \$304,242.00 | 1.61% |
| UNITED STATES TREAS BDS 5% 05/15/2037 | \$266,181.12 | 1.41% |
| GENERAL ELEC CAP CORP 5.17469% 10/21/ | \$249,105.00 | 1.32% |
| JPMORGAN CHASE & CO 5.125% 09/15/2014 | \$234,129.60 | 1.24% |
| FEDERAL NATL MTG ASSN 4.9% 11/28/2007- | \$225,000.00 | 1.19% |
| WASHINGTON 5.51% 08/24/2009 | \$205,249.80 | 1.08% |
| Short Term Fund Ser C | \$1,583,314.38 | 8.36% |

| ALLEGIANCE | | |
|--|----------------|--------|
| FEDERAL NATL MTG ASSN STRIPPED M CM | \$5,898,155.85 | 31.32% |
| FEDERAL NATL MTG ASSN STRIPPED M CM | \$3,423,369.77 | 18.18% |
| UNITED STATES TREAS NTS 4.5% 05/15/201 | \$979,823.53 | 5.20% |
| FEDERAL NATL MTG ASSN POOL #952990 6 | \$740,154.69 | 3.93% |
| JP MORGAN CHASE COML MTG SECS 2002- | \$458,352.94 | 2.43% |
| FEDERAL NATL MTG ASSN 4.375% 03/15/20 | \$378,120.96 | 2.01% |
| CITIGROUP/DEUTSCHE BANK CMO 5.408% 1 | \$350,279.12 | 1.86% |
| FORD CR AUTO OWNER TR 2006-B ABS 5.2' | \$290,005.34 | 1.54% |
| COMM 2006-C8 MTG TR CMO 5.248% 12/10/2 | \$271,760.91 | 1.44% |
| TRIAD AUTOMOBILE RECEIVABLES TR ABS | \$260,083.81 | 1.38% |
| Short Term Fund Ser C | \$271,280.19 | 1.44% |

| INVESCO | | |
|----------------------------|--------------|-------|
| VODAFONE GROUP PLC ADR | \$640,101.00 | 4.00% |
| HSBC HOLDINGS PLC-SPON ADR | \$590,153.60 | 3.68% |
| AEGON N V ORD AMER REG ADR | \$576,414.00 | 3.60% |
| NOVARTIS A G ADR | \$571,577.50 | 3.57% |
| BP PLC SPON ADR | \$566,207.40 | 3.53% |
| NOKIA CORP SPON ADR | \$528,276.00 | 3.30% |
| HEINEKEN N V ADR | \$489,146.00 | 3.05% |
| FUJIFILM HLDGS CORP ADR | \$476,523.60 | 2.97% |
| ERICSSON LM TEL-SP ADR | \$468,479.50 | 2.92% |
| HUTCHISON WHAMPOA LTD ADR | \$448,675.20 | 2.80% |
| Short Term Fund Ser C | \$374,985.92 | 2.34% |

| INVESCO CORE REAL ESTATE | | |
|----------------------------------|----------------|--------|
| INVESCO CORE REAL ESTATE USA LLC | \$4,476,766.00 | 98.51% |
| | | 0.00% |
| | | 0.00% |
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| | | 0.00% |
| Short Term Fund Ser C | \$67,431.24 | 1.48% |

| MAIN | | |
|-----------------------|--------------|--------|
| Short Term Fund Ser C | \$754,064.77 | 99.59% |

| LORD ABBETT & CO | | |
|-----------------------------|----------------|-------|
| BANK NEW YORK MELLON CORP | \$2,290,625.35 | 4.94% |
| EXXON MOBIL CORPORATION | \$2,051,101.03 | 4.42% |
| GENERAL ELECTRIC | \$2,028,817.56 | 4.37% |
| IAC / INTERACTIVECORP | \$1,608,633.84 | 3.47% |
| SUN MICROSYSTEMS INC | \$1,537,337.56 | 3.31% |
| CITIGROUP INC | \$1,529,517.60 | 3.30% |
| AT&T INC | \$1,523,120.13 | 3.28% |
| PROCTER & GAMBLE CO | \$1,290,847.36 | 2.78% |
| HEWLETT PACKARD CO | \$1,147,657.76 | 2.47% |
| ABBOTT LABS | \$1,142,868.88 | 2.46% |
| Short Term Fund Ser C | \$729,950.61 | 1.57% |

| VOYAGEUR | | |
|-------------------------|--------------|-------|
| MICROSOFT CORP | \$515,155.95 | 3.74% |
| CISCO SYS INC | \$341,509.80 | 2.48% |
| APPLE COMPUTER INC | \$282,075.75 | 2.05% |
| GOOGLE INC CL A | \$275,730.00 | 2.00% |
| INTEL CORP | \$266,310.00 | 1.93% |
| HEWLETT PACKARD CO | \$235,660.80 | 1.71% |
| IBM CORP | \$232,820.60 | 1.69% |
| PEPSICO INC | \$203,467.20 | 1.48% |
| SCHLUMBERGER LTD | \$194,105.70 | 1.41% |
| EXXON MOBIL CORPORATION | \$180,760.35 | 1.31% |
| Short Term Fund Ser C | \$370,918.60 | 2.69% |

| SANDS | | |
|-------------------------------|----------------|--------|
| GOOGLE INC CL A | \$4,807,600.00 | 10.31% |
| NATIONAL OILWELL VARCO INC | \$3,222,560.00 | 6.91% |
| EMC CORP | \$2,805,595.00 | 6.01% |
| APPLE COMPUTER INC | \$2,564,325.00 | 5.50% |
| INTUITIVE SURGICAL INC | \$2,549,586.00 | 5.47% |
| ALLERGAN INC | \$2,405,848.00 | 5.16% |
| BROADCOM CORP CL A | \$2,278,500.00 | 4.88% |
| STARBUCKS CORP | \$2,227,780.00 | 4.78% |
| GENENTECH INC | \$2,186,835.00 | 4.69% |
| GENZYME CORP-GENERAL DIVISION | \$2,066,384.00 | 4.43% |
| Short Term Fund Ser C | \$2,262,256.55 | 4.85% |

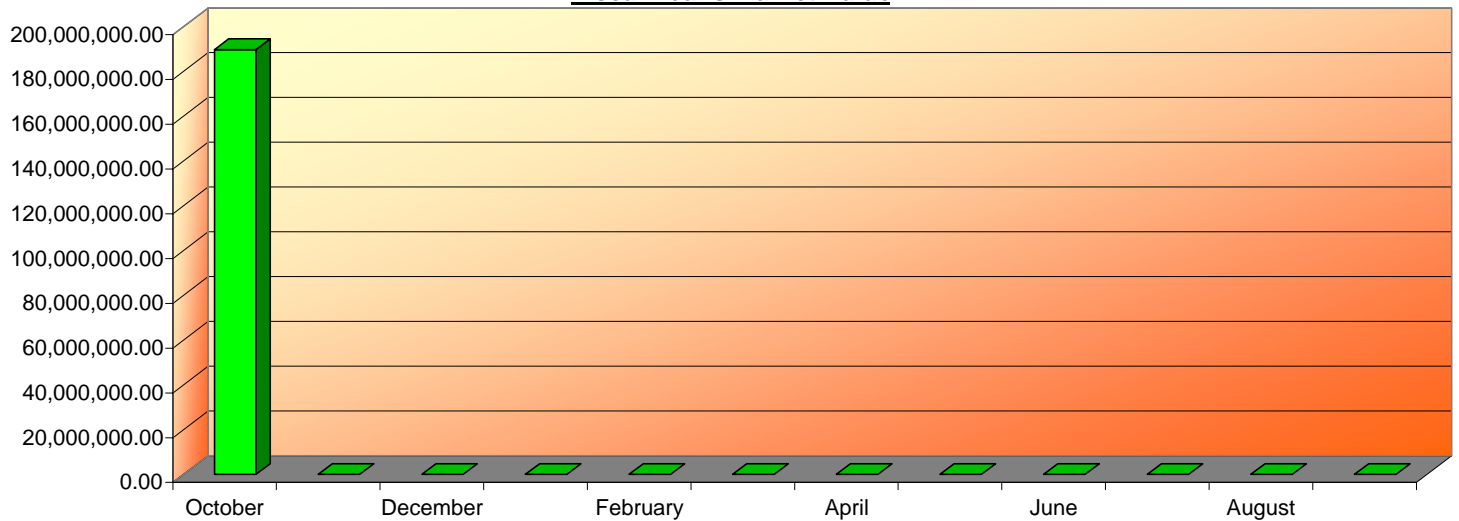
| INVESCO REAL ESTATE | | |
|--------------------------------------|----------------|---------|
| INVESCO EQUITY REAL ESTATE SECURITIE | \$4,848,139.13 | 100.00% |
| | | 0.00% |
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| Short Term Fund Ser C | \$0.00 | 0.00% |

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2008**

| | <u>October</u> | <u>November</u> | <u>December</u> | <u>January</u> | <u>February</u> | <u>March</u> | <u>April</u> |
|------------------------|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Beginning Market Value | 184,744,030.24 | - | - | - | - | - | - |
| Contributions to Fund | | | | | | | |
| Employee | 154,732.68 | - | - | - | - | - | - |
| Employer | - | - | - | - | - | - | - |
| State | 513,249.46 | - | - | - | - | - | - |
| Other | 36,911.66 | - | - | - | - | - | - |
| | <u>704,893.80</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Earnings | | | | | | | |
| Dividends | 95,404.30 | - | - | - | - | - | - |
| Interest | 259,749.38 | - | - | - | - | - | - |
| Accrued Interest Paid | 47,578.09 | - | - | - | - | - | - |
| | <u>402,731.77</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Less | | | | | | | |
| Benefit Payments | (856,261.62) | - | - | - | - | - | - |
| Expenses | (109,049.73) | - | - | - | - | - | - |
| | <u>(965,311.35)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Gains/(Losses) | | | | | | | |
| Realized | 45,269.86 | - | - | - | - | - | - |
| Unrealized | 4,826,683.43 | - | - | - | - | - | - |
| | <u>4,871,953.29</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Ending Market Value | <u>189,758,297.75</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

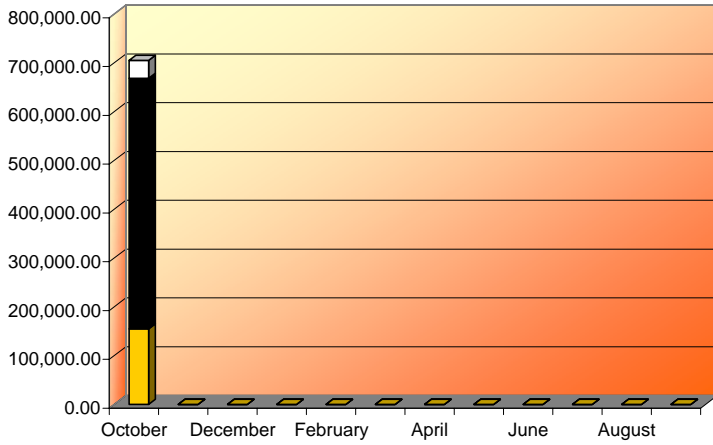
| | <u>May</u> | <u>June</u> | <u>July</u> | <u>August</u> | <u>September</u> | <u>Current Qtr-to-Date</u> | <u>Fiscal Year-to-Date</u> |
|------------------------|-----------------|-----------------|-----------------|-----------------|------------------|--------------------------------|--------------------------------|
| Beginning Market Value | - | - | - | - | - | 184,744,030.24 | 184,744,030.24 |
| Contributions to Fund | | | | | | | |
| Employee | - | - | - | - | - | 154,732.68 | 154,732.68 |
| Employer | - | - | - | - | - | - | - |
| State | - | - | - | - | - | 513,249.46 | 513,249.46 |
| Other | - | - | - | - | - | 36,911.66 | 36,911.66 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>704,893.80</u> | <u>704,893.80</u> |
| Earnings | | | | | | | |
| Dividends | - | - | - | - | - | 95,404.30 | 95,404.30 |
| Interest | - | - | - | - | - | 259,749.38 | 259,749.38 |
| Accrued Interest Paid | - | - | - | - | - | 47,578.09 | 47,578.09 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>402,731.77</u> | <u>402,731.77</u> |
| Less | | | | | | | |
| Benefit Payments | - | - | - | - | - | (856,261.62) | (856,261.62) |
| Expenses | - | - | - | - | - | (109,049.73) | (109,049.73) |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(965,311.35)</u> | <u>(965,311.35)</u> |
| Net Gains/(Losses) | | | | | | | |
| Realized | - | - | - | - | - | 45,269.86 | 45,269.86 |
| Unrealized | - | - | - | - | - | 4,826,683.43 | 4,826,683.43 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,871,953.29</u> | <u>4,871,953.29</u> |
| Ending Market Value | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>189,758,297.75</u> | <u>189,758,297.75</u> |

Fiscal Year's Market Value

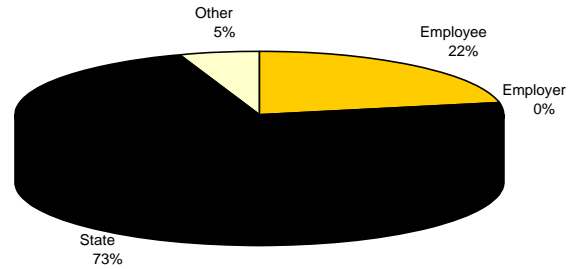


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2008**

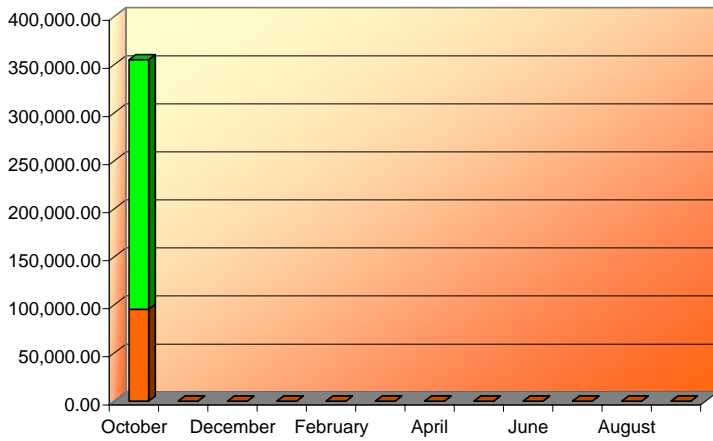
Fiscal Year's Contributions



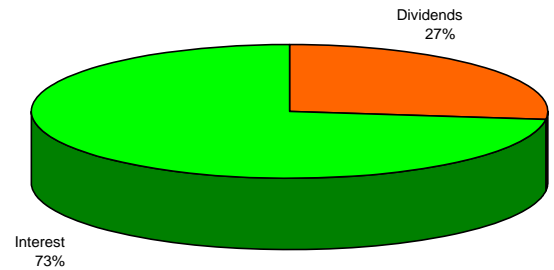
Contributions for the Fiscal Year



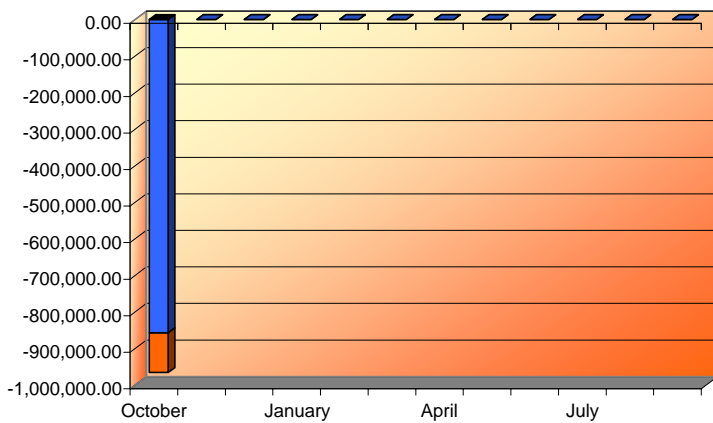
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

