



**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING APRIL 30, 2007

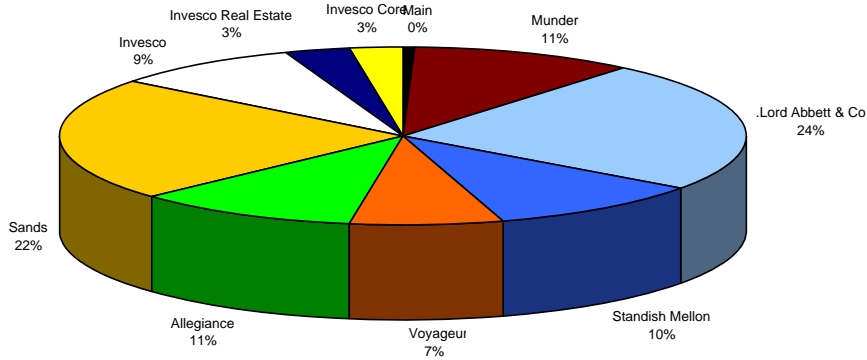
PRESENTED BY: Felecia Relief

**Effective 2/1/ 2007 your Performance Measurement Reports will also be available through Comerica's Custody Online product.  
If you are not currently a Custody Online user, please contact your relationship manager.**

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION**

**For the Month Ending April 30, 2007**

**Retirement System Account Allocation**

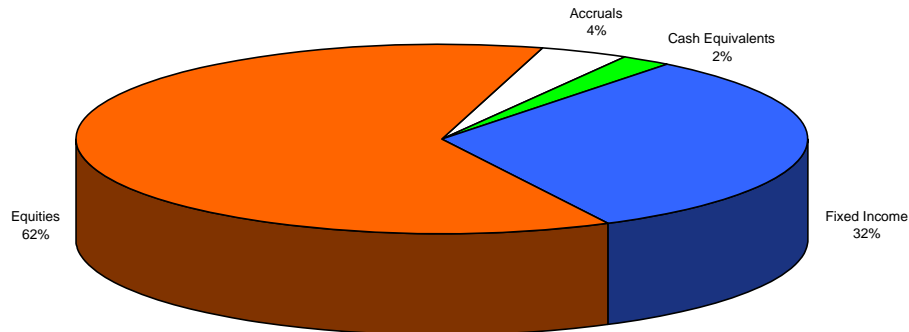


	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Voyageur</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	737,987.35	99.60%	887,180.23	4.85%	518,632.75	1.29%	1,046,422.50	5.90%	161,280.28	1.29%
Fixed Income	0.00	0.00%	17,214,047.03	94.19%	0.00	0.00%	24,699,638.24	139.19%	0.00	0.00%
Equities	0.00	0.00%	432.86	0.00%	40,048,581.69	98.67%	0.00	0.00%	12,357,018.69	98.67%
Net Invested Assets	737,987.35	99.60%	18,101,660.12	99.05%	40,567,214.44	99.96%	25,746,060.74	145.08%	12,518,298.97	99.96%
Accruals (Income/Trades)	2,998.39	0.40%	174,432.28	0.95%	374,936.17	0.04%	-8,000,533.93	-45.08%	5,402.12	0.04%
<b>Total</b>	<b>740,985.74</b>	<b>100.00%</b>	<b>18,276,092.40</b>	<b>100.00%</b>	<b>40,942,150.61</b>	<b>100.00%</b>	<b>17,745,526.81</b>	<b>100.00%</b>	<b>12,523,701.09</b>	<b>100.00%</b>

	<b>Allegiance</b>		<b>Sands</b>		<b>Invesco</b>		<b>Invesco Real Estate</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	127,725.31	0.70%	44,505.24	0.12%	329,889.96	2.22%	0.00	0.00%	96,981.32	2.22%
Fixed Income	18,097,368.49	98.96%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	38,330,784.00	99.88%	15,200,347.21	97.77%	5,129,461.16	100.00%	4,270,309.00	97.77%
Net Invested Assets	18,225,093.80	99.65%	38,375,289.24	99.99%	15,530,237.17	99.99%	5,129,461.16	100.00%	4,367,290.32	99.99%
Accruals (Income/Trades)	63,206.25	0.35%	2,989.47	0.01%	28,695.21	0.01%	0.00	0.00%	293.12	0.01%
<b>Total</b>	<b>18,288,300.05</b>	<b>100.00%</b>	<b>38,378,278.71</b>	<b>100.00%</b>	<b>15,558,932.38</b>	<b>100.00%</b>	<b>5,129,461.16</b>	<b>100.00%</b>	<b>4,367,583.44</b>	<b>100.00%</b>

	<b>Totals</b>	
	<i>MV</i>	%
Cash Equivalents	<b>3,950,604.94</b>	<b>2.30%</b>
Fixed Income	<b>60,011,053.76</b>	<b>34.90%</b>
Equities	<b>115,336,934.61</b>	<b>67.08%</b>
Net Invested Assets	<b>179,298,593.31</b>	<b>104.27%</b>
Accruals (Income/Trades)	<b>-7,347,580.92</b>	<b>-4.27%</b>
<b>Total</b>	<b>171,951,012.39</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**

**TOP 10 HOLDINGS**

**For the Month Ending April 30, 2007**

<b>TOTAL</b>			
INVESCO EQUITY REAL ESTATE SECURITII	\$5,132,697.25	2.98%	
INVESCO CORE REAL ESTATE USA LLC	\$4,270,309.00	2.48%	
GOOGLE INC CL A	\$3,752,184.80	2.18%	
STARBUCKS CORP	\$2,640,732.60	1.54%	
GENENTECH INC	\$2,424,496.90	1.41%	
EXXON MOBIL CORPORATION	\$2,249,787.96	1.31%	
APPLE COMPUTER INC	\$2,243,005.00	1.30%	
CITIGROUP INC	\$2,183,781.74	1.27%	
QUALCOMM INC	\$2,181,240.00	1.27%	
FEDERAL NATL MTG ASSN POOL #914704 5	\$2,049,203.57	1.19%	
Short Term Fund Ser C	\$3,950,604.94	2.30%	

<b>MUNDER</b>			
FEDERAL HOME LN MTG CORP 5% 02/16/20	\$1,149,643.50	6.29%	
UNITED STATES TREAS BDS 7.25% 05/15/20	\$595,545.00	3.26%	
UNITED STATES TREAS BDS 02/15/2019	\$569,050.00	3.11%	
UNITED STATES TREAS BDS 8.875% 02/15/2	\$547,500.00	3.00%	
FEDERAL HOME LN MTG CORP GOLD POO	\$445,660.32	2.44%	
UNITED STATES TREAS BDS 7.5% 11/15/201	\$425,894.00	2.33%	
BANK OF AMERICA CORP 7.4% 01/15/2011	\$376,547.50	2.06%	
FEDERAL HOME LN MTG CORP VAR POOL 1	\$353,155.62	1.93%	
FEDERAL NATL MTG ASSN POOL #897791 1	\$351,256.36	1.92%	
WACHOVIA BANK COML MTG TR CMO 5.11'	\$347,524.28	1.90%	
Short Term Fund Ser C	\$887,180.23	4.85%	

<b>STANDISH MELLON</b>			
UNITED STATES TREAS NTS 5.125% 06/30/2	\$747,153.05	4.21%	
UNITED STATES TREAS NTS 4.625% 12/31/2	\$646,743.44	3.64%	
UNITED STATES TREAS NTS 4.625% 11/15/2	\$375,600.00	2.12%	
UNITED STATES TREAS NTS 4.625% 11/15/2	\$314,804.70	1.77%	
UNITED STATES TREAS NTS 4.875% 05/15/2	\$251,307.50	1.42%	
GENERAL ELEC CAP CORP 5.17469% 10/21/	\$250,355.00	1.41%	
FEDERAL NATL MTG ASSN 4.9% 11/28/2007-	\$224,507.25	1.27%	
WASHINGTON MUTUAL INC 5.51% 08/24/200	\$210,033.60	1.18%	
UNITED STATES TREAS BDS 4.5% 02/15/203	\$203,880.20	1.15%	
MERRILL LYNCH CMO 5.619% 07/12/2034	\$172,789.22	0.97%	
Short Term Fund Ser C	\$1,046,422.50	5.90%	

<b>ALLEGIANCE</b>			
FEDERAL NATL MTG ASSN POOL #914704 5	\$2,049,203.57	11.20%	
UNITED STATES TREAS NTS 4.875% 08/15/2	\$983,735.76	5.38%	
FEDERAL NATL MTG ASSN 7.25% 01/15/201	\$891,450.00	4.87%	
FEDERAL NATL MTG ASSN GTD MTG PA PC	\$870,223.20	4.76%	
FEDERAL NATL MTG ASSN POOL #905999 1	\$730,285.80	3.99%	
FEDERAL NATL MTG ASSN POOL #914752 5	\$667,383.08	3.65%	
FEDERAL NATL MTG ASSN POOL #811460 1	\$603,292.70	3.30%	
FEDERAL NATL MTG ASSN POOL #888143 V	\$585,571.01	3.20%	
FEDERAL NATL MTG ASSN GTD MTG PA PC	\$547,223.19	2.99%	
FEDERAL NATL MTG ASSN 5.5% 10/01/2035	\$506,297.82	2.77%	
Short Term Fund Ser C	\$127,725.31	0.70%	

<b>INVESCO</b>			
NOVARTIS A G ADR	\$650,608.00	4.18%	
AEGON N V ORD AMER REG ADR	\$605,924.00	3.89%	
HSBC HOLDINGS PLC-SPON ADR	\$593,413.00	3.81%	
NESTLE SA SPONSORED ADR REPSTG REC	\$551,631.15	3.55%	
BP PLC SPON ADR	\$535,194.00	3.44%	
VODAFONE GROUP PLC ADR	\$523,949.01	3.37%	
NOKIA CORP SPON ADR	\$519,518.75	3.34%	
GLAXOSMITHKLINE PLC ADR	\$505,575.00	3.25%	
SONY CORP AMERN SH NEW ADR	\$492,122.40	3.16%	
CANON INC ADR REPRESENTING 5 SHARE	\$460,840.00	2.96%	
Short Term Fund Ser C	\$329,889.96	2.12%	

<b>INVESCO CORE REAL ESTATE</b>			
INVESCO CORE REAL ESTATE USA LLC	\$4,270,309.00	97.77%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
Short Term Fund Ser C	\$96,981.32	2.22%	

<b>MAIN</b>			
Short Term Fund Ser C	\$737,987.35	99.60%	

<b>LORD ABBETT &amp; CO</b>			
EXXON MOBIL CORPORATION	\$2,202,556.86	5.38%	
CITIGROUP INC	\$2,183,781.74	5.33%	
PROCTER & GAMBLE CO	\$1,861,610.80	4.55%	
AT&T INC	\$1,760,133.76	4.30%	
GENERAL ELEC CO	\$1,481,145.38	3.62%	
KRAFT FOODS INC CL A	\$1,269,918.74	3.10%	
AMERICAN INTL GROUP INC	\$1,104,787.73	2.70%	
WYETH	\$943,278.00	2.30%	
KROGER CO	\$931,689.72	2.28%	
CVS/CAREMARK CORP	\$926,729.28	2.26%	
Short Term Fund Ser C	\$518,632.75	1.27%	

<b>VOYAGEUR</b>			
MICROSOFT CORP	\$460,327.50	3.68%	
GENERAL ELEC CO	\$322,893.60	2.58%	
JOHNSON & JOHNSON	\$292,201.00	2.33%	
CISCO SYS INC	\$282,909.20	2.26%	
IBM CORP	\$249,903.45	2.00%	
INTEL CORP	\$216,720.00	1.73%	
WAL-MART STORES INC	\$204,139.20	1.63%	
PEPSICO INC	\$189,017.40	1.51%	
GOOGLE INC CL A	\$169,696.80	1.36%	
APPLE COMPUTER INC	\$147,205.00	1.18%	
Short Term Fund Ser C	\$161,280.28	1.29%	

<b>SANDS</b>			
GOOGLE INC CL A	\$3,582,488.00	9.33%	
STARBUCKS CORP	\$2,599,476.00	6.77%	
GENENTECH INC	\$2,359,705.00	6.15%	
APPLE COMPUTER INC	\$2,095,800.00	5.46%	
ALLERGAN INC	\$1,927,080.00	5.02%	
CHICAGO MERCANTILE EXCHANGE	\$1,911,975.00	4.98%	
SCHLUMBERGER LTD	\$1,882,665.00	4.91%	
AMERICA MOVIL S A DE C V SPONS ADR SEI	\$1,733,490.00	4.52%	
GENZYME CORP-GENERAL DIVISION	\$1,730,715.00	4.51%	
INTERCONTINENTALEXCHANGE INC	\$1,714,500.00	4.47%	
Short Term Fund Ser C	\$44,505.24	0.12%	

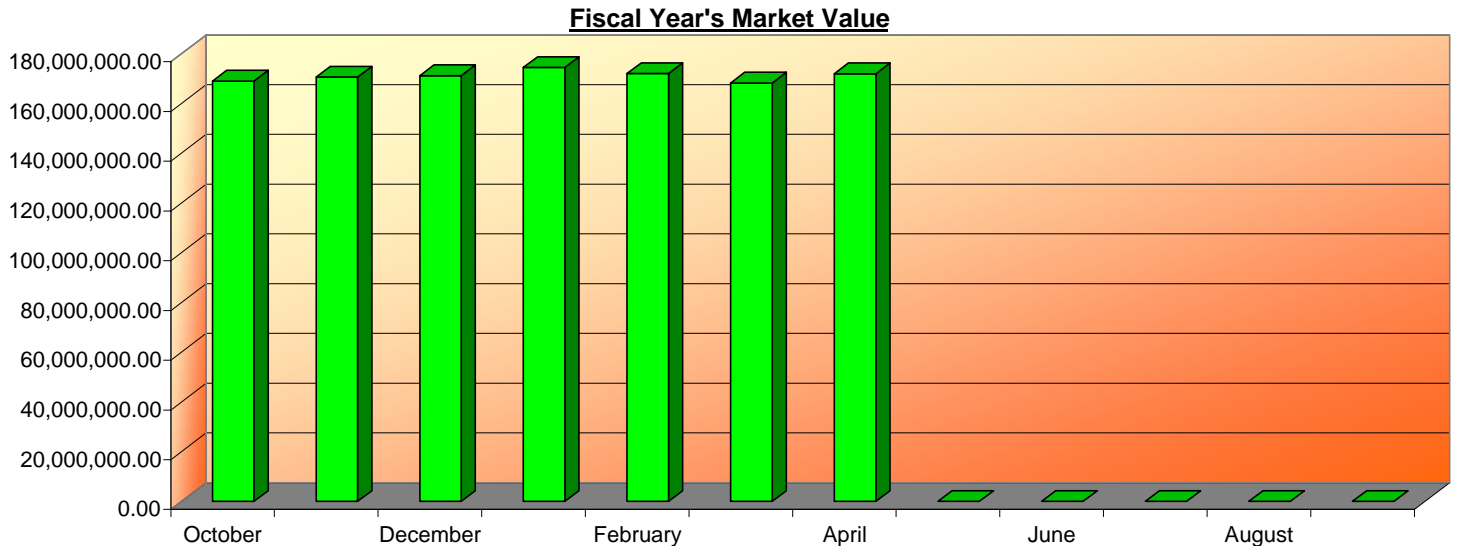
<b>INVESCO REAL ESTATE</b>			
INVESCO EQUITY REAL ESTATE SECURITIE	\$5,132,697.25	100.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
Short Term Fund Ser C	\$0.00	0.00%	



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2007**

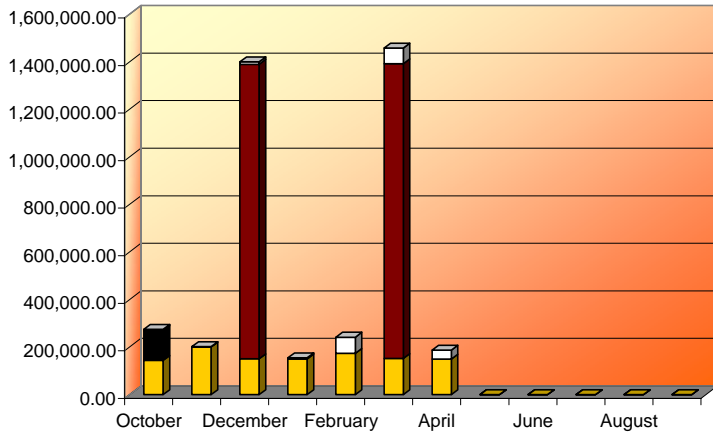
	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	165,783,585.15	169,010,826.45	170,611,424.29	171,159,143.94	174,444,166.47	171,994,971.88	168,260,264.84
Contributions to Fund							
Employee	143,870.56	200,757.41	150,478.43	149,780.29	173,447.28	152,295.93	149,438.98
Employer	-	-	1,239,185.27	-	-	1,239,185.27	-
State	126,647.56	-	-	-	-	-	-
Other	4,318.29	903.75	10,112.35	4,800.90	68,067.66	66,128.31	37,876.03
	<u>274,836.41</u>	<u>201,661.16</u>	<u>1,399,776.05</u>	<u>154,581.19</u>	<u>241,514.94</u>	<u>1,457,609.51</u>	<u>187,315.01</u>
Earnings							
Dividends	141,188.38	80,001.58	156,427.99	112,280.18	116,299.17	128,139.05	130,625.79
Interest	197,794.35	302,375.14	235,066.39	255,762.72	252,236.79	216,111.01	221,151.13
Accrued Interest Paid	23,761.10	40,017.47	(82,462.26)	(11,685.93)	32,111.80	18,188.21	16,357.73
	<u>362,743.83</u>	<u>422,394.19</u>	<u>309,032.12</u>	<u>356,356.97</u>	<u>400,647.76</u>	<u>362,438.27</u>	<u>368,134.65</u>
Less							
Benefit Payments	(8,343.83)	(768,394.42)	(1,552,429.17)	-	(1,114,098.32)	(1,880,075.38)	(15,204.44)
Expenses	(714,589.62)	(95,705.39)	(58,711.17)	(84,717.59)	(501,368.94)	(4,403,725.43)	(60,926.75)
	<u>(722,933.45)</u>	<u>(864,099.81)</u>	<u>(1,611,140.34)</u>	<u>(84,717.59)</u>	<u>(1,615,467.26)</u>	<u>(6,283,800.81)</u>	<u>(76,131.19)</u>
Net Gains/(Losses)							
Realized	(320,580.75)	(452,619.41)	(22,100.67)	757,674.81	102,030.03	(54,593.64)	47,139.43
Unrealized	3,633,175.26	2,293,261.71	472,152.49	2,101,127.15	(1,577,920.06)	783,639.63	3,164,289.65
	<u>3,312,594.51</u>	<u>1,840,642.30</u>	<u>450,051.82</u>	<u>2,858,801.96</u>	<u>(1,475,890.03)</u>	<u>729,045.99</u>	<u>3,211,429.08</u>
Ending Market Value	<u><b>169,010,826.45</b></u>	<u><b>170,611,424.29</b></u>	<u><b>171,159,143.94</b></u>	<u><b>174,444,166.47</b></u>	<u><b>171,994,971.88</b></u>	<u><b>168,260,264.84</b></u>	<u><b>171,951,012.39</b></u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	168,260,264.84	165,783,585.15
Contributions to Fund							
Employee	-	-	-	-	-	149,438.98	1,120,068.88
Employer	-	-	-	-	-	-	2,478,370.54
State	-	-	-	-	-	-	126,647.56
Other	-	-	-	-	-	37,876.03	192,207.29
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>187,315.01</u>	<u>3,917,294.27</u>
Earnings							
Dividends	-	-	-	-	-	130,625.79	864,962.14
Interest	-	-	-	-	-	221,151.13	1,680,497.53
Accrued Interest Paid	-	-	-	-	-	16,357.73	36,288.12
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>368,134.65</u>	<u>2,581,747.79</u>
Less							
Benefit Payments	-	-	-	-	-	(15,204.44)	(5,338,545.56)
Expenses	-	-	-	-	-	(60,926.75)	(5,919,744.89)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(76,131.19)</u>	<u>(11,258,290.45)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	47,139.43	56,949.80
Unrealized	-	-	-	-	-	3,164,289.65	10,869,725.83
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,211,429.08</u>	<u>10,926,675.63</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>171,951,012.39</b></u>	<u><b>171,951,012.39</b></u>

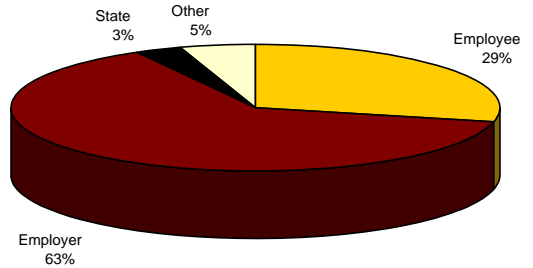


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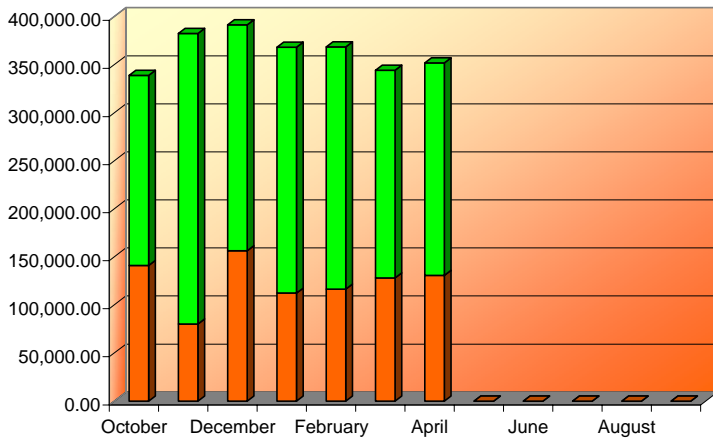
**Fiscal Year's Contributions**



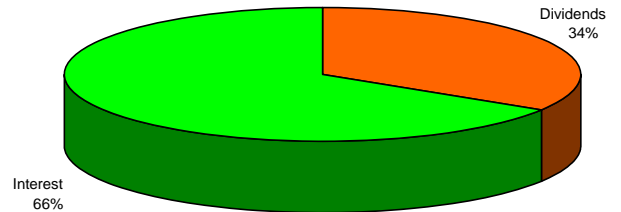
**Contributions for the Fiscal Year**



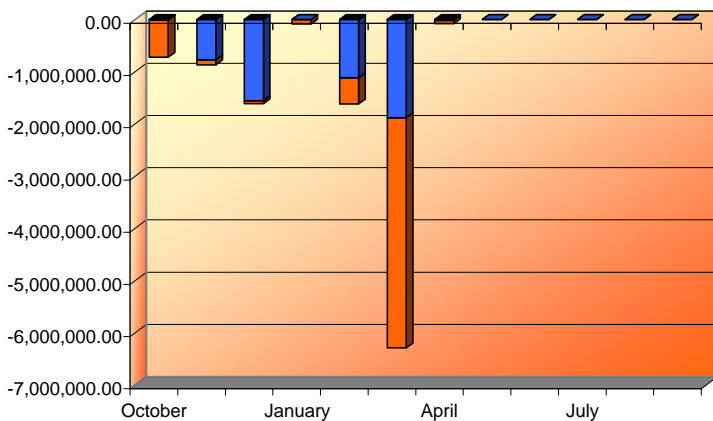
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

