



**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING MARCH 31, 2007

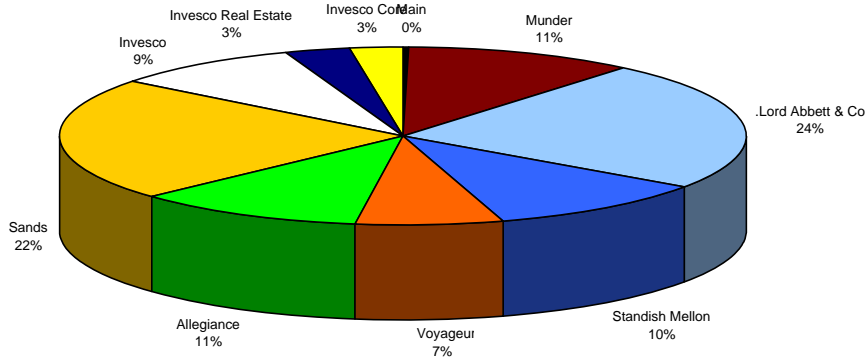
PRESENTED BY: Felecia Relief

**Effective 2/1/ 2007 your Performance Measurement Reports will also be available through Comerica's Custody Online product.  
If you are not currently a Custody Online user, please contact your relationship manager.**

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION**

**For the Month Ending March 31, 2007**

**Retirement System Account Allocation**

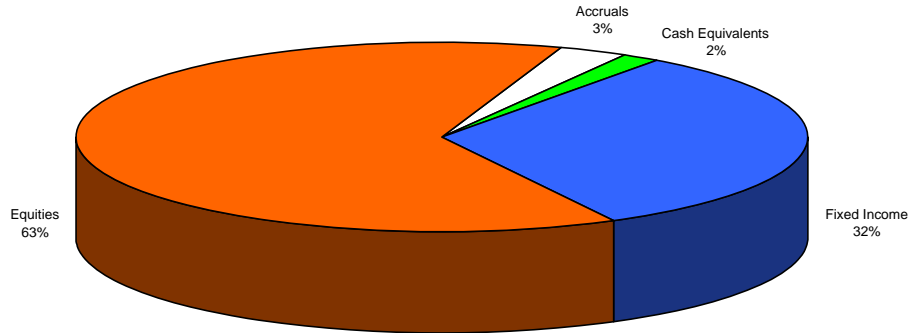


	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Voyageur</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	651,545.53	98.97%	993,592.12	5.47%	382,890.86	1.25%	630,186.64	3.57%	149,220.63	1.25%
Fixed Income	0.00	0.00%	17,009,783.67	93.60%	0.00	0.00%	22,511,103.45	127.48%	0.00	0.00%
Equities	0.00	0.00%	425.96	0.00%	39,193,299.60	98.66%	0.00	0.00%	11,793,364.30	98.66%
Net Invested Assets	651,545.53	98.97%	18,003,801.75	99.07%	39,576,190.46	99.91%	23,141,290.09	131.05%	11,942,584.93	99.91%
Accruals (Income/Trades)	6,788.41	1.03%	168,121.73	0.93%	-70,773.09	0.09%	-5,482,533.37	-31.05%	11,094.71	0.09%
<b>Total</b>	<b>658,333.94</b>	<b>100.00%</b>	<b>18,171,923.48</b>	<b>100.00%</b>	<b>39,505,417.37</b>	<b>100.00%</b>	<b>17,658,756.72</b>	<b>100.00%</b>	<b>11,953,679.64</b>	<b>100.00%</b>

	<b>Allegiance</b>		<b>Sands</b>		<b>Invesco</b>		<b>Invesco Real Estate</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	175,537.40	0.96%	39,293.75	0.10%	117,299.97	1.45%	0.00	0.00%	62,868.50	1.45%
Fixed Income	17,949,085.62	98.51%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	37,642,222.00	99.88%	14,859,847.75	98.54%	5,116,020.16	100.00%	4,270,309.00	98.54%
Net Invested Assets	18,124,623.02	99.48%	37,681,515.75	99.99%	14,977,147.72	99.99%	5,116,020.16	100.00%	4,333,177.50	99.99%
Accruals (Income/Trades)	95,470.16	0.52%	5,211.49	0.01%	-21,289.43	0.01%	0.00	0.00%	277.32	0.01%
<b>Total</b>	<b>18,220,093.18</b>	<b>100.00%</b>	<b>37,686,727.24</b>	<b>100.00%</b>	<b>14,955,858.29</b>	<b>100.00%</b>	<b>5,116,020.16</b>	<b>100.00%</b>	<b>4,333,454.82</b>	<b>100.00%</b>

	<b>Totals</b>	
	<i>MV</i>	%
Cash Equivalents	<b>3,202,435.40</b>	<b>1.90%</b>
Fixed Income	<b>57,469,972.74</b>	<b>34.16%</b>
Equities	<b>112,875,488.77</b>	<b>67.08%</b>
Net Invested Assets	<b>173,547,896.91</b>	<b>103.14%</b>
Accruals (Income/Trades)	<b>-5,287,632.07</b>	<b>-3.14%</b>
<b>Total</b>	<b>168,260,264.84</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**

**TOP 10 HOLDINGS**

**For the Month Ending March 31, 2007**

<b>TOTAL</b>			
INVESCO EQUITY REAL ESTATE SECURITII	\$5,119,227.39	3.04%	
INVESCO CORE REAL ESTATE USA LLC	\$4,270,309.00	2.54%	
GOOGLE INC CL A	\$3,646,953.60	2.17%	
STARBUCKS CORP	\$2,669,676.80	1.59%	
GENENTECH INC	\$2,489,057.20	1.48%	
EXXON MOBIL CORPORATION	\$2,214,155.70	1.32%	
QUALCOMM INC	\$2,124,468.00	1.26%	
APPLE COMPUTER INC	\$2,088,152.25	1.24%	
CHICAGO MERCANTILE EXCHANGE	\$2,004,711.90	1.19%	
AT&T INC	\$1,937,511.34	1.15%	
Short Term Fund Ser C	\$3,202,435.40	1.90%	

<b>MUNDER</b>			
FEDERAL HOME LN MTG CORP 5% 02/16/20	\$1,147,849.50	6.32%	
UNITED STATES TREAS BDS 7.25% 05/15/20	\$594,900.00	3.27%	
UNITED STATES TREAS BDS 02/15/2019	\$564,240.00	3.11%	
UNITED STATES TREAS BDS 8.875% 02/15/2	\$546,564.00	3.01%	
FEDERAL HOME LN MTG CORP GOLD POO	\$451,308.27	2.48%	
UNITED STATES TREAS BDS 7.5% 11/15/201	\$425,344.50	2.34%	
BANK OF AMERICA CORP 7.4% 01/15/2011	\$377,118.00	2.08%	
FEDERAL NATL MTG ASSN POOL #897791	\$353,822.15	1.95%	
FEDERAL HOME LN MTG CORP VAR POOL	\$353,508.26	1.95%	
WACHOVIA BANK COML MTG TR CMO 5.11	\$348,220.46	1.92%	
Short Term Fund Ser C	\$993,592.12	5.47%	

<b>STANDISH MELLON</b>			
UNITED STATES TREAS NTS 5.125% 06/30/2	\$622,225.80	3.52%	
UNITED STATES TREAS NTS 4.625% 02/15/2	\$364,259.05	2.06%	
UNITED STATES TREAS NTS 4.625% 11/15/2	\$345,524.40	1.96%	
UNITED STATES TREAS NTS 4.875% 05/15/2	\$251,347.50	1.42%	
GENERAL ELEC CAP CORP 5.17469% 10/21/	\$250,342.50	1.42%	
FEDERAL NATL MTG ASSN 4.9% 11/28/2007	\$224,579.25	1.27%	
WASHINGTON MUTUAL INC 5.51% 08/24/200	\$209,995.80	1.19%	
UBS AG STAMFORD BRH MEDIUM TERM 5.	\$171,819.45	0.97%	
LEHMAN BROS HLDGS INC 4.25% 01/27/2011	\$171,423.00	0.97%	
CREDIT SUISSE FB USA INC 4.125% 01/15/21	\$171,059.00	0.97%	
Short Term Fund Ser C	\$630,186.64	3.57%	

<b>ALLEGIANCE</b>			
FEDERAL NATL MTG ASSN 5% 02/16/2012	\$1,433,464.50	7.87%	
UNITED STATES TREAS NTS 4.625% 10/31/2	\$925,024.16	5.08%	
FEDERAL NATL MTG ASSN POOL #914752 5	\$668,895.24	3.67%	
UNITED STATES TREAS NTS 3.5% 02/15/201	\$663,978.45	3.64%	
FEDERAL NATL MTG ASSN POOL #811460	\$612,634.72	3.36%	
FEDERAL NATL MTG ASSN POOL #745392	\$587,788.01	3.23%	
FEDERAL NATL MTG ASSN POOL #888143 V	\$585,858.22	3.22%	
FEDERAL NATL MTG ASSN 5.25% 09/15/2011	\$544,699.55	2.99%	
FEDERAL NATL MTG ASSN 4.375% 03/15/20	\$527,772.50	2.90%	
FEDERAL NATL MTG ASSN 5.5% 10/01/2035	\$510,429.96	2.80%	
Short Term Fund Ser C	\$175,537.40	0.96%	

<b>INVESCO</b>			
NOVARTIS A G ADR	\$611,856.00	4.09%	
AEGON N V ORD AMER REG ADR	\$584,242.00	3.91%	
HSBC HOLDINGS PLC-SPON ADR	\$564,179.25	3.77%	
NESTLE SA SPONSORED ADR REPSTG REC	\$537,872.70	3.60%	
BP PLC SPON ADR	\$514,762.50	3.44%	
VODAFONE GROUP PLC ADR	\$489,845.82	3.28%	
GLAXOSMITHKLINE PLC ADR	\$483,525.00	3.23%	
TNT N V SPON ADR	\$480,071.25	3.21%	
NOKIA CORP SPON ADR	\$471,579.00	3.15%	
SONY CORP AMERN SH NEW ADR	\$466,527.60	3.12%	
Short Term Fund Ser C	\$117,299.97	0.78%	

<b>INVESCO CORE REAL ESTATE</b>			
INVESCO CORE REAL ESTATE USA LLC	\$4,270,309.00	98.54%	
		0.00%	
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		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
		0.00%	
Short Term Fund Ser C	\$62,868.50	1.45%	

<b>MAIN</b>			
Short Term Fund Ser C	\$651,545.53	98.97%	

<b>LORD ABBETT &amp; CO</b>			
EXXON MOBIL CORPORATION	\$2,169,262.95	5.49%	
AT&T INC	\$1,937,511.34	4.90%	
CITIGROUP INC	\$1,839,101.48	4.66%	
PROCTER & GAMBLE CO	\$1,825,766.12	4.62%	
GENERAL ELEC CO	\$1,420,870.88	3.60%	
AMERICAN INTL GROUP INC	\$1,062,277.66	2.69%	
WYETH	\$982,339.05	2.49%	
KRAFT FOODS INC CL A	\$980,541.86	2.48%	
KROGER CO	\$891,909.00	2.26%	
JPMORGAN CHASE & CO	\$763,920.20	1.93%	
Short Term Fund Ser C	\$382,890.86	0.97%	

<b>VOYAGEUR</b>			
MICROSOFT CORP	\$428,501.25	3.58%	
GENERAL ELEC CO	\$309,753.60	2.59%	
JOHNSON & JOHNSON	\$274,183.00	2.29%	
CISCO SYS INC	\$270,107.40	2.26%	
IBM CORP	\$230,465.70	1.93%	
WAL-MART STORES INC	\$200,007.00	1.67%	
INTEL CORP	\$192,830.40	1.61%	
PEPSICO INC	\$181,781.60	1.52%	
GOOGLE INC CL A	\$164,937.60	1.38%	
ALTRIA GROUP INC	\$144,008.40	1.20%	
Short Term Fund Ser C	\$149,220.63	1.25%	

<b>SANDS</b>			
GOOGLE INC CL A	\$3,482,016.00	9.24%	
STARBUCKS CORP	\$2,627,968.00	6.97%	
GENENTECH INC	\$2,422,540.00	6.43%	
CHICAGO MERCANTILE EXCHANGE	\$1,970,102.00	5.23%	
APPLE COMPUTER INC	\$1,951,110.00	5.18%	
LOWES COS INC	\$1,766,589.00	4.69%	
SCHLUMBERGER LTD	\$1,762,050.00	4.68%	
ALLERGAN INC	\$1,762,038.00	4.68%	
QUALCOMM INC	\$1,668,006.00	4.43%	
INTERCONTINENTALEXCHANGE INC	\$1,649,835.00	4.38%	
Short Term Fund Ser C	\$39,293.75	0.10%	

<b>INVESCO REAL ESTATE</b>			
INVESCO EQUITY REAL ESTATE SECURITIE	\$5,119,227.39	100.00%	
		0.00%	
		0.00%	
		0.00%	
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		0.00%	
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		0.00%	
		0.00%	
		0.00%	
Short Term Fund Ser C	\$0.00	0.00%	

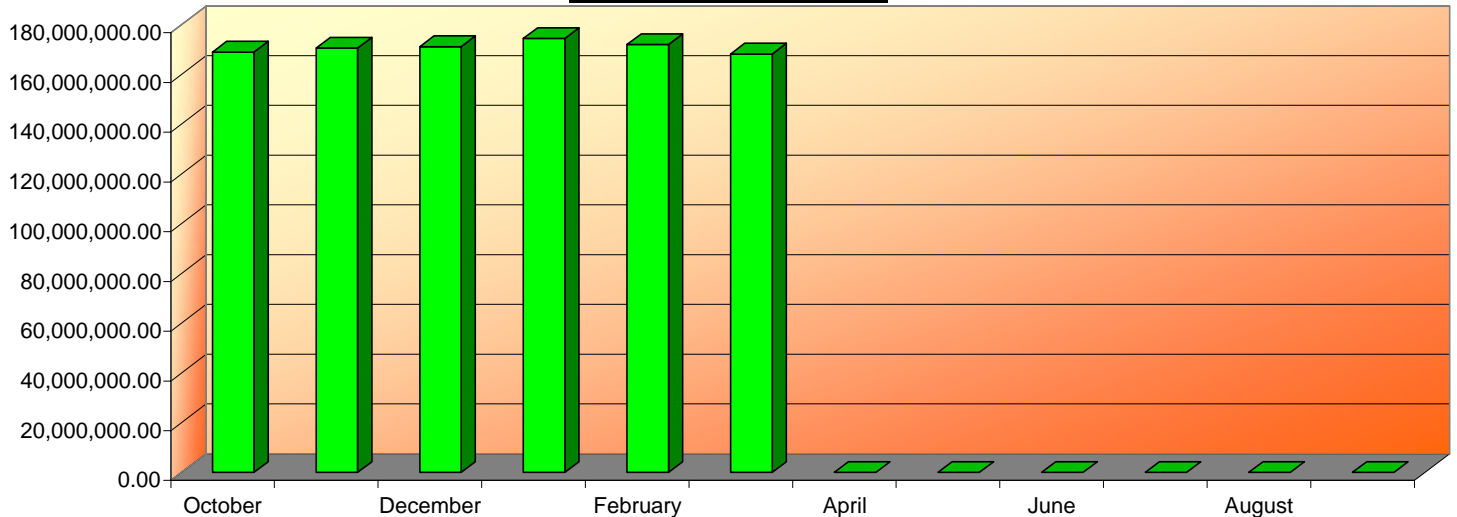


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2007**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	165,783,585.15	169,010,826.45	170,611,424.29	171,159,143.94	174,444,166.47	171,994,971.88	-
Contributions to Fund							
Employee	143,870.56	200,757.41	150,478.43	149,780.29	173,447.28	152,295.93	-
Employer	-	-	1,239,185.27	-	-	1,239,185.27	-
State	126,647.56	-	-	-	-	-	-
Other	4,318.29	903.75	10,112.35	4,800.90	68,067.66	66,128.31	-
	<u>274,836.41</u>	<u>201,661.16</u>	<u>1,399,776.05</u>	<u>154,581.19</u>	<u>241,514.94</u>	<u>1,457,609.51</u>	<u>-</u>
Earnings							
Dividends	141,188.38	80,001.58	156,427.99	112,280.18	116,299.17	128,139.05	-
Interest	197,794.35	302,375.14	235,066.39	255,762.72	252,236.79	216,111.01	-
Accrued Interest Paid	23,761.10	40,017.47	(82,462.26)	(11,685.93)	32,111.80	18,188.21	-
	<u>362,743.83</u>	<u>422,394.19</u>	<u>309,032.12</u>	<u>356,356.97</u>	<u>400,647.76</u>	<u>362,438.27</u>	<u>-</u>
Less							
Benefit Payments	(8,343.83)	(768,394.42)	(1,552,429.17)	-	(1,114,098.32)	(1,880,075.38)	-
Expenses	(714,589.62)	(95,705.39)	(58,711.17)	(84,717.59)	(501,368.94)	(4,403,725.43)	-
	<u>(722,933.45)</u>	<u>(864,099.81)</u>	<u>(1,611,140.34)</u>	<u>(84,717.59)</u>	<u>(1,615,467.26)</u>	<u>(6,283,800.81)</u>	<u>-</u>
Net Gains/(Losses)							
Realized	(320,580.75)	(452,619.41)	(22,100.67)	757,674.81	102,030.03	(54,593.64)	-
Unrealized	3,633,175.26	2,293,261.71	472,152.49	2,101,127.15	(1,577,920.06)	783,639.63	-
	<u>3,312,594.51</u>	<u>1,840,642.30</u>	<u>450,051.82</u>	<u>2,858,801.96</u>	<u>(1,475,890.03)</u>	<u>729,045.99</u>	<u>-</u>
Ending Market Value	<u><b>169,010,826.45</b></u>	<u><b>170,611,424.29</b></u>	<u><b>171,159,143.94</b></u>	<u><b>174,444,166.47</b></u>	<u><b>171,994,971.88</b></u>	<u><b>168,260,264.84</b></u>	<u><b>-</b></u>

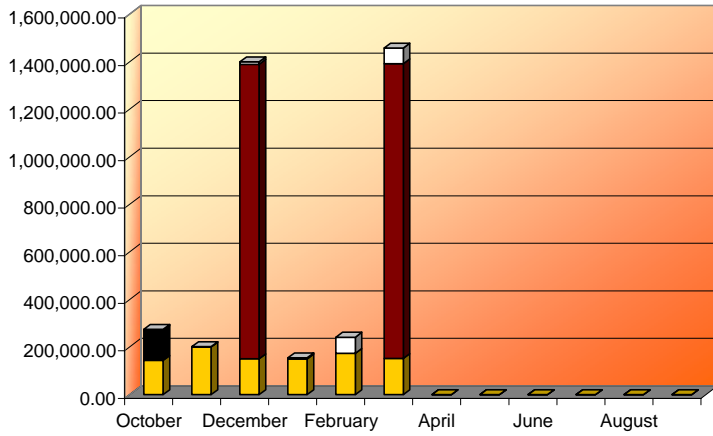
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	171,159,143.94	165,783,585.15
Contributions to Fund							
Employee	-	-	-	-	-	475,523.50	970,629.90
Employer	-	-	-	-	-	1,239,185.27	2,478,370.54
State	-	-	-	-	-	-	126,647.56
Other	-	-	-	-	-	138,996.87	154,331.26
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,853,705.64</u>	<u>3,729,979.26</u>
Earnings							
Dividends	-	-	-	-	-	356,718.40	734,336.35
Interest	-	-	-	-	-	724,110.52	1,459,346.40
Accrued Interest Paid	-	-	-	-	-	38,614.08	19,930.39
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,119,443.00</u>	<u>2,213,613.14</u>
Less							
Benefit Payments	-	-	-	-	-	(2,994,173.70)	(5,323,341.12)
Expenses	-	-	-	-	-	(4,989,811.96)	(5,858,818.14)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,983,985.66)</u>	<u>(11,182,159.26)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	805,111.20	9,810.37
Unrealized	-	-	-	-	-	1,306,846.72	7,705,436.18
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,111,957.92</u>	<u>7,715,246.55</u>
Ending Market Value	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>168,260,264.84</b></u>	<u><b>168,260,264.84</b></u>

**Fiscal Year's Market Value**

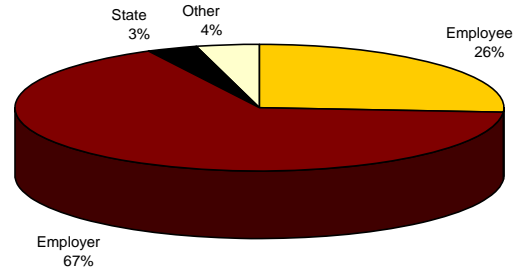


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ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2007**

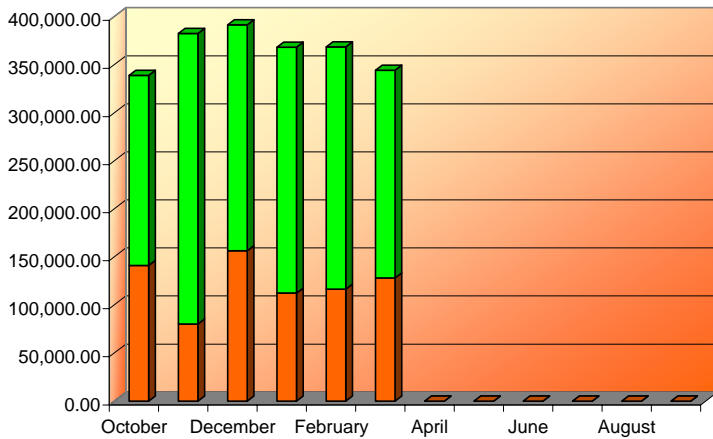
**Fiscal Year's Contributions**



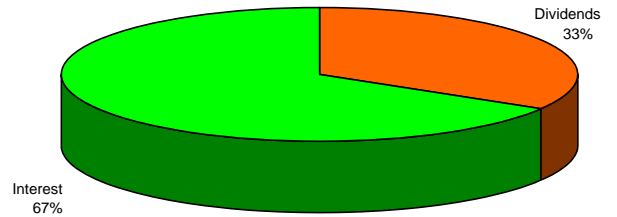
**Contributions for the Fiscal Year**



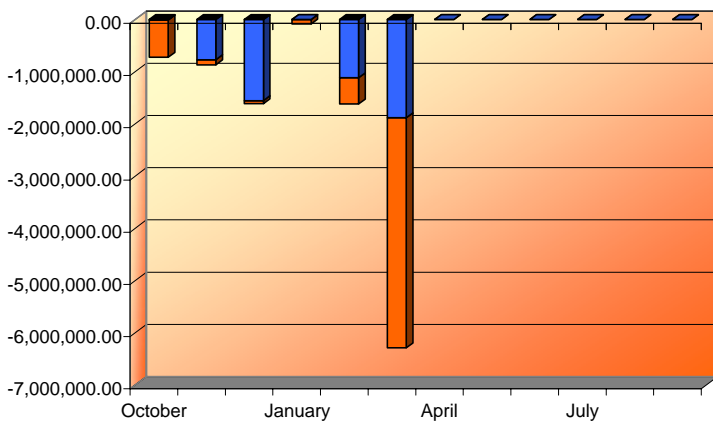
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

