



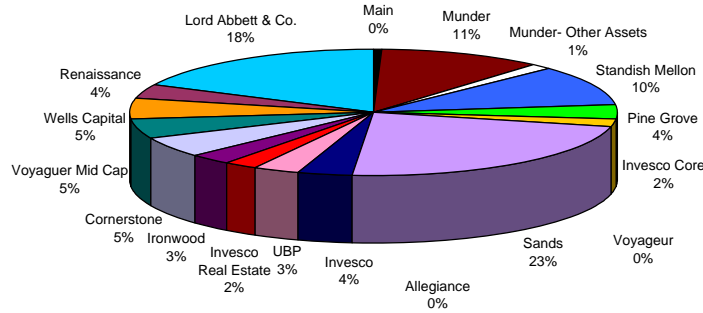
**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING NOVEMBER 30, 2009

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ASSET ALLOCATION**  
**For the Month Ending November 30, 2009**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Voyageur</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	692,089.95	99.99%	524,848.88	2.95%	1,747,234.71	6.09%	279,748.40	1.69%	0.00	0.00%
Fixed Income	0.00	0.00%	17,161,117.79	96.29%	0.00	0.00%	16,944,696.15	102.55%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	27,045,397.06	94.24%	0.00	0.00%	0.00	0.00%
Net Invested Assets	692,089.95	99.99%	17,685,966.67	99.24%	28,792,631.77	100.33%	17,224,444.55	104.25%	0.00	0.00%
Accruals (Income/Trades)	38.99	0.01%	135,622.34	0.76%	-94,528.03	-0.33%	-701,766.57	-4.25%	0.00	0.00%
<b>Total</b>	<b>692,128.94</b>	<b>100.00%</b>	<b>17,821,589.01</b>	<b>100.00%</b>	<b>28,698,103.74</b>	<b>100.00%</b>	<b>16,522,677.98</b>	<b>100.00%</b>	<b>0.00</b>	<b>0.00%</b>

	<b>Allegiance</b>		<b>Sands</b>		<b>Invesco</b>		<b>Invesco Real Estate</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	1,131,968.44	3.09%	95,249.93	1.68%	0.00	0.00%	8,114.35	0.28%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	2,916,953.00	99.72%
Equities	0.00	0.00%	35,458,806.00	96.74%	5,568,823.87	98.25%	3,336,655.25	100.00%	0.00	0.00%
Net Invested Assets	0.00	0.00%	36,590,774.44	99.83%	5,664,073.80	99.93%	3,336,655.25	100.00%	2,925,067.35	100.00%
Accruals (Income/Trades)	0.00	0.00%	62,348.35	0.17%	4,196.55	0.07%	0.00	0.00%	0.50	0.00%
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>	<b>36,653,122.79</b>	<b>100.00%</b>	<b>5,668,270.35</b>	<b>100.00%</b>	<b>3,336,655.25</b>	<b>100.00%</b>	<b>2,925,067.85</b>	<b>100.00%</b>

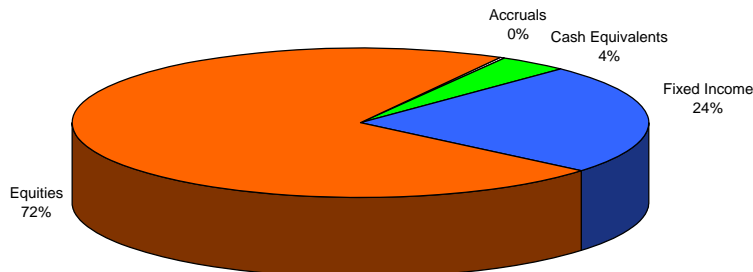
  

	<b>UBP</b>		<b>Ironwood</b>		<b>Pine Grove</b>		<b>Cornerstone</b>		<b>Voyager Mid Cap</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	412,337.82	4.95%	61,242.15	0.74%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	5,130,987.83	100.00%	4,600,143.02	100.00%	5,806,907.00	100.00%	7,893,056.00	94.73%	8,247,840.30	99.83%
Net Invested Assets	5,130,987.83	100.00%	4,600,143.02	100.00%	5,806,907.00	100.00%	8,305,393.82	99.68%	8,309,082.45	100.58%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	26,379.28	0.32%	-47,510.16	-0.58%
<b>Total</b>	<b>5,130,987.83</b>	<b>100.00%</b>	<b>4,600,143.02</b>	<b>100.00%</b>	<b>5,806,907.00</b>	<b>100.00%</b>	<b>8,331,773.10</b>	<b>100.00%</b>	<b>8,261,572.29</b>	<b>100.00%</b>

	<b>Wells Capital</b>		<b>Renaissance</b>		<b>Munder- Other Assets</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	755,080.91	8.99%	88,588.10	1.53%	444,299.97	19.88%	6,240,803.61	3.88%
Fixed Income	0.00	0.00%	0.00	0.00%	1,784,971.97	79.88%	38,807,738.91	24.12%
Equities	7,682,672.48	91.46%	5,706,916.46	113.00%	0.00	0.00%	116,478,205.27	72.40%
Net Invested Assets	8,437,753.39	100.45%	5,795,504.56	99.96%	2,229,271.94	99.76%	161,526,747.79	100.40%
Accruals (Income/Trades)	-37,549.05	-0.45%	2,264.60	0.04%	5,413.93	0.24%	-645,089.27	-0.40%
<b>Total</b>	<b>8,400,204.34</b>	<b>100.00%</b>	<b>5,797,769.16</b>	<b>100.00%</b>	<b>2,234,685.87</b>	<b>100.00%</b>	<b>160,881,658.52</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending November 30, 2009**

<b>TOTAL</b>			<b>MAIN</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$5,763,163.00	3.58%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$5,100,778.21	3.17%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,604,796.02	2.86%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$3,338,691.39	2.08%			
INVESCO CORE REAL ESTATE USA LLC	\$2,916,953.00	1.81%			
AMAZON COM INC	\$2,854,110.00	1.77%			
APPLE COMPUTER INC	\$2,738,767.00	1.70%			
GOOGLE INC CL A	\$2,588,520.00	1.61%			
INTUITIVE SURGICAL INC	\$2,132,104.00	1.33%			
VISA INC CL A	\$2,106,000.00	1.31%			
Short Term Fund Ser C	\$6,240,803.61	3.88%	Short Term Fund Ser C	\$692,089.95	99.99%
<b>MUNDER</b>			<b>LORD ABBETT &amp; CO</b>		
UNITED STATES TREAS NTS 2.375% 03/31/20	\$894,726.00	5.02%	JPMORGAN CHASE & CO	\$1,394,521.80	4.86%
METLIFE INC SR DEB SECS SER A 6.817% 08	\$512,721.00	2.88%	WELLS FARGO & CO NEW	\$1,237,349.12	4.31%
FEDERAL NATL MTG ASSN 7.125% 01/15/2030	\$460,687.50	2.58%	GOLDMAN SACHS GROUP INC	\$927,700.88	3.23%
UNITED STATES TREAS NTS 2.375% 10/31/20	\$422,814.45	2.37%	EXXON MOBIL CORPORATION	\$901,665.77	3.14%
FEDERAL NATL MTG ASSN POOL #938199 6.5	\$385,121.98	2.16%	CHEVRON CORPORATION	\$860,703.16	3.00%
FEDERAL NATL MTG ASSN 5% 04/15/2015	\$367,454.75	2.06%	PNC FINANCIAL SERVICES GROUP	\$641,704.56	2.24%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$353,893.26	1.99%	BANK NEW YORK MELLON CORP	\$634,671.36	2.21%
FEDERAL HOME LN MTG CORP CMO 5.5% 01	\$346,617.21	1.94%	KROGER CO	\$613,093.14	2.14%
GS MTG SECURITIES CORP II CMO 4.751% 01	\$337,806.81	1.90%	BANK OF AMERICA CORP	\$605,327.35	2.11%
FEDERAL NATL MTG ASSN 5% 05/11/2017	\$337,218.00	1.89%	DELTA AIR LINES INC DEL	\$601,449.03	2.10%
Short Term Fund Ser C	\$524,848.88	2.95%	Short Term Fund Ser C	\$1,747,234.71	6.09%
<b>STANDISH MELLON</b>			<b>VOYAGEUR</b>		
UNITED STATES TREAS NTS 2.5% 03/31/2013	\$1,260,578.00	7.63%			
UNITED STATES TREAS NTS 3.5% 02/15/2018	\$950,099.40	5.75%			
UNITED STATES TREAS BDS 4.25% 05/15/2030	\$650,948.36	3.94%			
UNITED STATES TREAS NTS 4.625% 08/31/20	\$342,937.60	2.08%			
FEDERAL HOME LN MTG CORP PARTN C GO	\$321,425.74	1.95%			
FEDERAL NATL MTG ASSN 5.5% 03/15/2011	\$320,378.38	1.94%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$316,209.12	1.91%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$286,420.12	1.73%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$273,670.78	1.66%			
UNITED STATES TREAS NTS 1% 07/31/2011	\$272,235.60	1.65%			
Short Term Fund Ser C	\$279,748.40	1.69%	Short Term Fund Ser C	\$0.00	0.00%
<b>ALLEGIANCE</b>			<b>SANDS</b>		
			AMAZON COM INC	\$2,854,110.00	7.79%
			APPLE COMPUTER INC	\$2,738,767.00	7.47%
			GOOGLE INC CL A	\$2,332,000.00	6.36%
			INTUITIVE SURGICAL INC	\$2,132,104.00	5.82%
			VISA INC CL A	\$2,106,000.00	5.75%
			NATIONAL OILWELL VARCO INC	\$2,021,940.00	5.52%
			ALLERGAN INC	\$1,860,160.00	5.08%
			SALESFORCE.COM INC	\$1,755,040.00	4.79%
			GENZYME CORP-GENERAL DIVISION	\$1,723,800.00	4.70%
			QUALCOMM INC	\$1,530,000.00	4.17%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$1,131,968.44	3.09%
<b>INVESCO</b>			<b>INVESCO REAL ESTATE</b>		
BANCO SANTANDER CENTRAL SPON ADR	\$205,281.80	3.62%	INVESCO EQUITY REAL ESTATE SECURITIES	\$3,338,691.39	100.06%
ZURICH FINANCIAL SVCS ADR	\$178,719.11	3.15%			
BHP BILLITON LTD SPON ADR	\$177,105.60	3.12%			
SWISSCOM AG SPONSORED ADR	\$176,887.87	3.12%			
TNT N V SPON ADR	\$169,337.03	2.99%			
IMPERIAL TOBACCO GROUP ADR ONE ADR F	\$160,450.19	2.83%			
SANOFI-AVENTIS	\$158,179.32	2.79%			
MITSUBISHI UFJ FINL GROUP INC ADR	\$156,613.23	2.76%			
BP PLC SPON ADR	\$152,213.16	2.69%			
NATIONAL GRID PLC SP ADR	\$149,133.61	2.63%			
Short Term Fund Ser C	\$95,249.93	1.68%	Short Term Fund Ser C	\$0.00	0.00%
<b>INVESCO CORE REAL ESTATE</b>			<b>UBP</b>		
INVESCO CORE REAL ESTATE USA LLC	\$2,916,953.00	99.72%	SELECTINVEST INSTITUTIONAL ARV LTD SER	\$5,100,778.21	99.41%
Short Term Fund Ser C	\$8,114.35	0.28%	Short Term Fund Ser C	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending November 30, 2009**

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,604,796.02	100.10%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$5,763,163.00	99.25%

Short Term Fund Ser C	\$0.00	0.00%
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Short Term Fund Ser C	\$0.00	0.00%
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<b>CORNERSTONE</b>		
CAPITAL ONE FINL CORP	\$376,887.00	4.52%
CHUBB CORP	\$345,966.00	4.15%
BRISTOL MYERS SQUIBB CO	\$336,623.00	4.04%
CHEVRON CORPORATION	\$335,572.00	4.03%
ORACLE CORPORATION	\$328,992.00	3.95%
GAMESTOP CORP NEW CL A	\$322,212.00	3.87%
CONOCOPHILLIPS	\$315,797.00	3.79%
ITT INDS INC	\$315,492.00	3.79%
LILLY ELI & CO	\$308,532.00	3.70%
WAL-MART STORES INC	\$300,025.00	3.60%
Short Term Fund Ser C	\$412,337.82	4.95%

<b>VOYAGEUR MID CAP</b>		
COMTECH TELECOMMUNICATIONS	\$284,526.00	3.44%
AMERISOURCEBERGEN CORP	\$283,935.00	3.44%
HARRIS CORP DEL	\$254,620.00	3.08%
CROWN HOLDINGS INC	\$246,666.00	2.99%
REINSURANCE GROUP OF AMERICA	\$241,800.00	2.93%
CACI INTL INC CL A	\$236,742.00	2.87%
ARES CAPITAL CORP	\$235,886.00	2.86%
HCC INS HLDGS INC	\$229,944.00	2.78%
FMC CORP - NEW	\$229,559.00	2.78%
REPUBLIC SVCS INC	\$214,320.00	2.59%
Short Term Fund Ser C	\$61,242.15	0.74%

<b>WELLS CAPITAL</b>		
SBA COMMUNICATIONS CORP	\$325,686.60	3.88%
EQUINIX INC COM NEW	\$268,851.05	3.20%
NEUTRAL TANDEM INC	\$234,714.18	2.79%
CONCHO RES INC	\$223,818.00	2.66%
SOLERA HLDGS INC	\$212,556.80	2.53%
VEECO INSTRUMENTS INC	\$200,045.75	2.38%
PRICELINE.COM	\$180,931.40	2.15%
MEDNAX INC	\$180,715.15	2.15%
F5 NETWORKS INC	\$170,248.60	2.03%
ATWOOD OCEANICS INC	\$161,082.00	1.92%
Short Term Fund Ser C	\$755,080.91	8.99%

<b>RENAISSANCE</b>		
CNOOC LTD ADR	\$178,335.94	3.08%
TALISMAN ENERGY INC	\$176,869.80	3.05%
BG GROUP PLC SPON ADR	\$159,743.09	2.76%
ENCANA CORP	\$158,838.24	2.74%
ASSURED GUARANTY LTD	\$147,941.64	2.55%
CHECK POINT SOFTWARE TECH ADR	\$146,514.42	2.53%
BASF AG SPON ADR	\$144,885.60	2.50%
COMPANHIA BRASILEIRA DE DISTRIBUICAO	\$141,073.70	2.43%
DELHAIZE GROUP	\$136,765.40	2.36%
SYNGENTA AG ADR	\$135,754.87	2.34%
Short Term Fund Ser C	\$88,588.10	1.53%

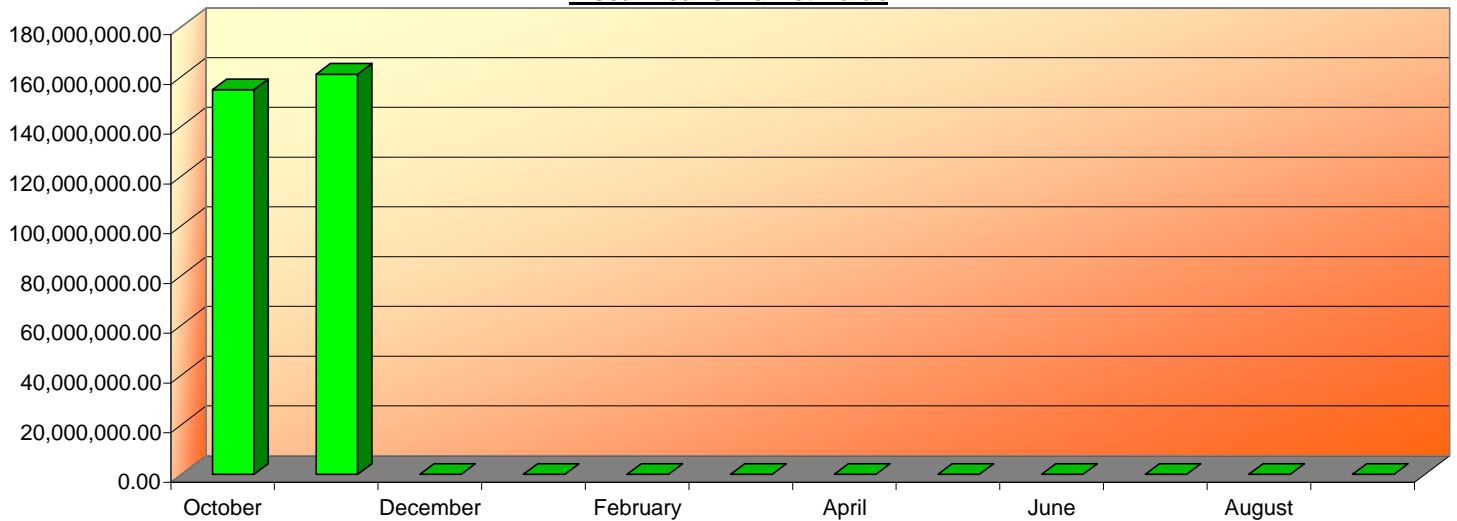
<b>MUNDER- OTHER ASSETS</b>		
TRIAD AUTOMOBILE RECEIVABLES TR ABS	\$268,197.17	12.00%
FORD CR AUTO OWNER TR 2006-B ABS 5.25%	\$237,475.23	10.63%
JOHN DEERE OWNER TR 2007 ABS 5.08% 04/	\$165,625.00	7.41%
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$140,660.82	6.29%
WACHOVIA AUTO LN OWNER TR 2006-1 ABS	\$127,233.17	5.69%
WORLD OMNI AUTO RECEIVABLES TR 2 ABS	\$114,827.71	5.14%
ML-CFC COML MTG 2006-4 CMO 5.112% 12/11	\$105,252.32	4.71%
HARLEY-DAVIDSON MOTORCYCLE TR 20 5.2	\$103,514.47	4.63%
AMERIQUEST MTG SECS INC ABS 4.965% 11/	\$101,825.51	4.56%
AMERICREDIT PRIME AUTOMOBILE RECEIV	\$95,913.11	4.29%
Short Term Fund Ser C	\$444,299.97	19.88%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2010**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	159,162,350.26	154,627,853.25					
Contributions to Fund							
Employee	222,826.80	184,172.10					
Employer	38,433.67	-					
State	-	-					
Other	2,919.29	2,059.93					
	<u>264,179.76</u>	<u>186,232.03</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings							
Dividends	78,830.01	59,785.03					
Interest	162,418.70	153,581.75					
Accrued Interest Paid	(32,942.68)	90,651.15					
	<u>208,306.03</u>	<u>304,017.93</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less							
Benefit Payments	(1,968,282.83)	-					
Expenses	(259,163.00)	(151,979.29)					
	<u>(2,227,445.83)</u>	<u>(151,979.29)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Gains/(Losses)							
Realized	(70,018.78)	516,223.68					
Unrealized	(2,709,518.19)	5,399,310.92					
	<u>(2,779,536.97)</u>	<u>5,915,534.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Market Value	<u><b>154,627,853.25</b></u>	<u><b>160,881,658.52</b></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

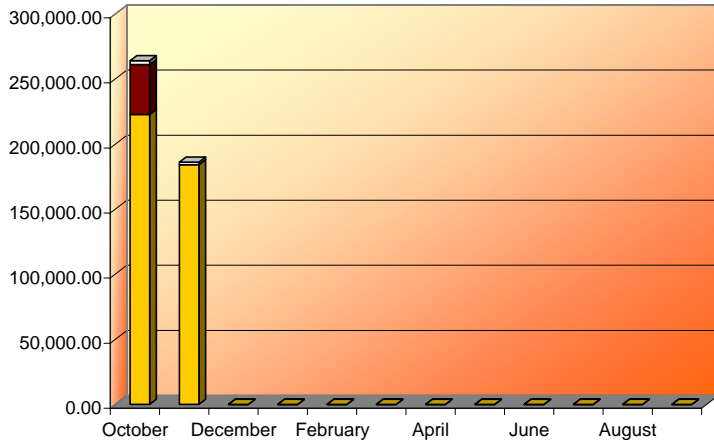
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						159,162,350.26	159,162,350.26
Transfers						-	-
Contributions to Fund							
Employee						406,998.90	406,998.90
Employer						38,433.67	38,433.67
State						-	-
Other						4,979.22	4,979.22
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>450,411.79</u>	<u>450,411.79</u>
Earnings							
Dividends						138,615.04	138,615.04
Interest						316,000.45	316,000.45
Accrued Interest Paid						57,708.47	57,708.47
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>512,323.96</u>	<u>512,323.96</u>
Less							
Benefit Payments						(1,968,282.83)	(1,968,282.83)
Expenses						(411,142.29)	(411,142.29)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,379,425.12)</u>	<u>(2,379,425.12)</u>
Net Gains/(Losses)							
Realized						446,204.90	446,204.90
Unrealized						2,689,792.73	2,689,792.73
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,135,997.63</u>	<u>3,135,997.63</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>160,881,658.52</b></u>	<u><b>160,881,658.52</b></u>

**Fiscal Year's Market Value**

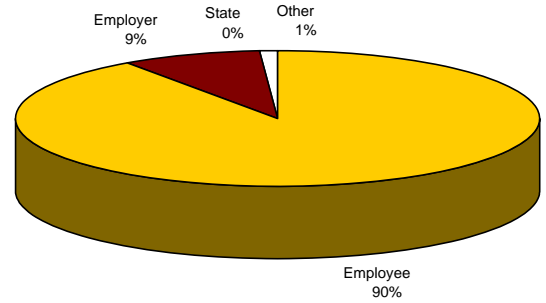


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2010**

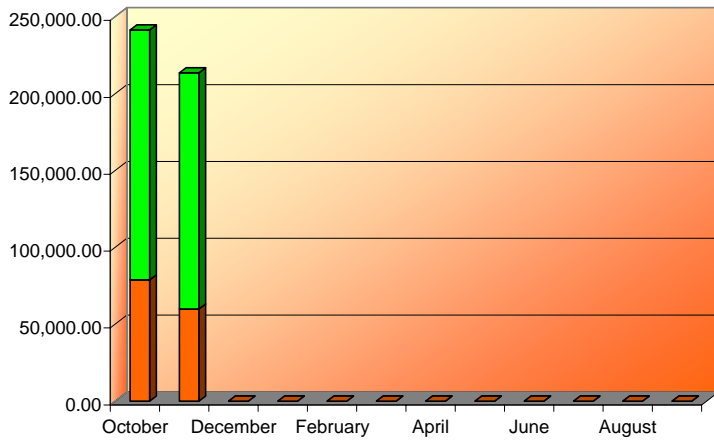
**Fiscal Year's Contributions**



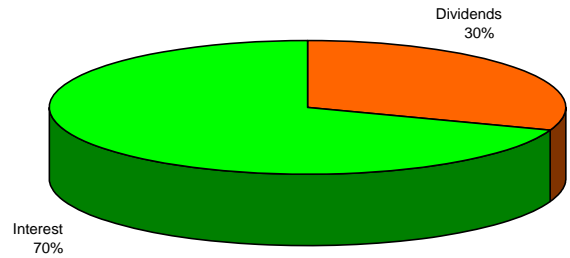
**Contribution's for the Fiscal Year**



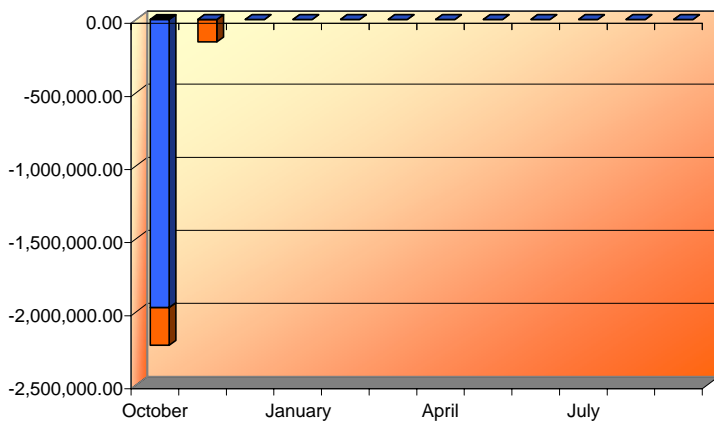
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

