



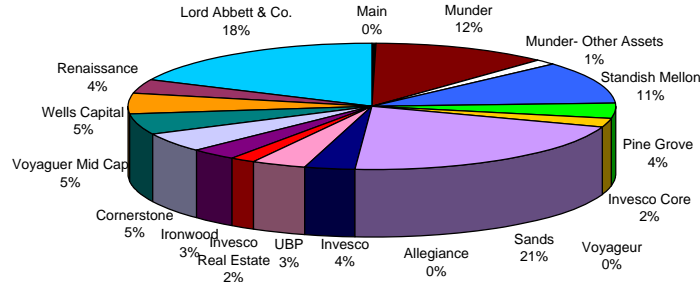
**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING JULY 31, 2009

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ASSET ALLOCATION**  
**For the Month Ending July 31, 2009**

**Retirement System Account Allocation**



	Main		Munder		Lord Abbett & Co.		Standish Mellon		Voyaguer	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	233,626.65	99.95%	167,868.69	0.98%	496,128.13	1.88%	2,425,170.19	15.31%	0.00	0.00%
Fixed Income	0.00	0.00%	16,812,211.69	98.16%	0.00	0.00%	16,611,734.89	104.88%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	25,663,132.47	97.41%	0.00	0.00%	0.00	0.00%
Net Invested Assets	233,626.65	99.95%	16,980,080.38	99.14%	26,159,260.60	99.29%	19,036,905.08	120.19%	0.00	0.00%
Accruals (Income/Trades)	126.91	0.05%	147,289.66	0.86%	185,996.11	0.71%	-3,198,179.15	-20.19%	0.00	0.00%
<b>Total</b>	<b>233,753.56</b>	<b>100.00%</b>	<b>17,127,370.04</b>	<b>100.00%</b>	<b>26,345,256.71</b>	<b>100.00%</b>	<b>15,838,725.93</b>	<b>100.00%</b>	<b>0.00</b>	<b>0.00%</b>

	Allegiance		Sands		Invesco		Invesco Real Estate		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	466,431.98	1.53%	111,965.68	2.18%	0.00	0.00%	7,987.76	0.25%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	3,147,543.99	99.75%
Equities	0.00	0.00%	29,939,090.00	98.47%	5,054,776.94	98.30%	2,713,973.54	100.00%	0.00	0.00%
Net Invested Assets	0.00	0.00%	30,405,521.98	100.00%	5,166,742.62	100.47%	2,713,973.54	100.00%	3,155,531.75	100.00%
Accruals (Income/Trades)	0.00	0.00%	43.37	0.00%	-24,318.49	-0.47%	0.00	0.00%	0.48	0.00%
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>	<b>30,405,565.35</b>	<b>100.00%</b>	<b>5,142,424.13</b>	<b>100.00%</b>	<b>2,713,973.54</b>	<b>100.00%</b>	<b>3,155,532.23</b>	<b>100.00%</b>

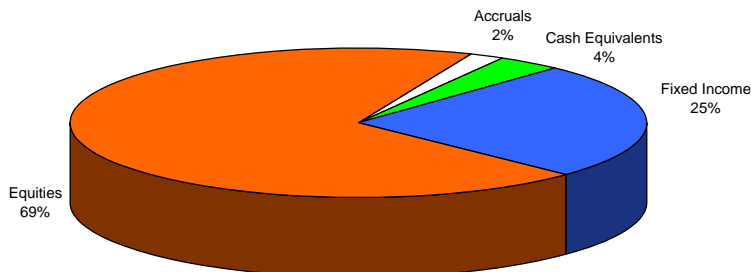
  

	UBP		Ironwood		Pine Grove		Cornerstone		Voyaguer Mid Cap	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	392,074.01	5.29%	271,265.17	3.63%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	4,934,101.05	100.00%	4,322,977.98	100.00%	5,495,565.00	100.00%	7,071,296.50	95.49%	7,079,418.00	94.80%
Net Invested Assets	4,934,101.05	100.00%	4,322,977.98	100.00%	5,495,565.00	100.00%	7,463,370.51	100.79%	7,350,683.17	98.43%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-58,400.52	-0.79%	116,999.80	1.57%
<b>Total</b>	<b>4,934,101.05</b>	<b>100.00%</b>	<b>4,322,977.98</b>	<b>100.00%</b>	<b>5,495,565.00</b>	<b>100.00%</b>	<b>7,404,969.99</b>	<b>100.00%</b>	<b>7,467,682.97</b>	<b>100.00%</b>

	Wells Capital		Renaissance		Munder- Other Assets		Totals	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	582,152.58	7.35%	155,929.72	3.05%	223,001.59	10.41%	5,533,602.15	3.80%
Fixed Income	0.00	0.00%	0.00	0.00%	1,913,109.41	89.32%	38,484,599.98	26.40%
Equities	7,364,264.15	93.01%	5,046,536.17	103.52%	0.00	0.00%	104,685,131.80	71.82%
Net Invested Assets	7,946,416.73	100.37%	5,202,465.89	101.85%	2,136,111.00	99.73%	148,703,333.93	102.02%
Accruals (Income/Trades)	-29,120.82	-0.37%	-94,522.65	-1.85%	5,842.75	0.27%	-2,948,242.55	-2.02%
<b>Total</b>	<b>7,917,295.91</b>	<b>100.00%</b>	<b>5,107,943.24</b>	<b>100.00%</b>	<b>2,141,953.75</b>	<b>100.00%</b>	<b>145,755,091.38</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending July 31, 2009**

<b>TOTAL</b>			<b>MAIN</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$5,362,723.00	3.68%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$4,934,101.05	3.39%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,322,977.98	2.97%			
INVESCO CORE REAL ESTATE USA LLC	\$3,147,543.99	2.16%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$2,715,521.20	1.86%			
APPLE COMPUTER INC	\$2,695,935.00	1.85%			
INTUITIVE SURGICAL INC	\$2,045,880.00	1.40%			
NATIONAL OILWELL VARCO INC	\$2,030,610.00	1.39%			
GOOGLE INC CL A	\$1,993,725.00	1.37%			
UNITED STATES TREAS BILLS 0% 08/06/2009	\$1,949,980.50	1.34%			
Short Term Fund Ser C	\$5,533,602.15	3.80%	Short Term Fund Ser C	\$233,626.65	99.95%
<b>MUNDER</b>			<b>LORD ABBETT &amp; CO</b>		
UNITED STATES TREAS NTS 2.375% 03/31/20	\$861,543.00	5.03%	JPMORGAN CHASE & CO	\$1,435,190.45	5.45%
UNITED STATES TREAS NTS 2.75% 06/30/201	\$417,203.65	2.44%	WELLS FARGO & CO NEW	\$1,094,805.14	4.16%
FEDERAL NATL MTG ASSN POOL #938199 6.5	\$407,942.21	2.38%	GOLDMAN SACHS GROUP INC	\$1,040,547.60	3.95%
UNITED STATES TREAS BDS 5% 05/15/2037	\$361,562.50	2.11%	BANK NEW YORK MELLON CORP	\$950,502.44	3.61%
FEDERAL NATL MTG ASSN 5% 04/15/2015	\$357,500.00	2.09%	TARGET CORP CORP	\$747,690.42	2.84%
FEDERAL HOME LN MTG CORP POOL #A638	\$351,090.17	2.05%	BOSTON SCIENTIFIC CORP	\$656,525.46	2.49%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$347,498.80	2.03%	AMGEN INC	\$639,612.15	2.43%
FEDERAL HOME LN MTG CORP CMO 5.5% 01	\$340,841.28	1.99%	MORGAN STANLEY	\$558,372.00	2.12%
GS MTG SECURITIES CORP II CMO 4.751% 01	\$333,624.17	1.95%	EXXON MOBIL CORPORATION	\$528,628.90	2.01%
FEDERAL NATL MTG ASSN 7.125% 01/15/203	\$328,515.00	1.92%	DELTA AIR LINES INC DEL	\$527,948.19	2.00%
Short Term Fund Ser C	\$167,868.69	0.98%	Short Term Fund Ser C	\$496,128.13	1.88%
<b>STANDISH MELLON</b>			<b>VOYAGEUR</b>		
UNITED STATES TREAS BILLS 0% 08/06/2009	\$1,949,980.50	12.31%			
UNITED STATES TREAS NTS 4.875% 05/31/20	\$823,568.90	5.20%			
UNITED STATES TREAS NTS 2.5% 03/31/2013	\$770,100.00	4.86%			
UNITED STATES TREAS BDS 4.25% 05/15/203	\$490,886.24	3.10%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$286,734.08	1.81%			
FEDERAL NATL MTG ASSN POOL #848352 5	\$274,181.17	1.73%			
UNITED STATES TREAS NTS 3.5% 02/15/2018	\$191,366.10	1.21%			
FEDERAL HOME LN MTG CORP PARTN C GO	\$177,890.14	1.12%			
FEDERAL NATL MTG ASSN 4.75% 11/19/2012	\$172,961.79	1.09%			
MERRILL LYNCH CMO 5.619% 07/12/2034	\$172,223.62	1.09%			
Short Term Fund Ser C	\$2,425,170.19	15.31%	Short Term Fund Ser C	\$0.00	0.00%
<b>ALLEGIANCE</b>			<b>SANDS</b>		
			APPLE COMPUTER INC	\$2,695,935.00	8.87%
			INTUITIVE SURGICAL INC	\$2,045,880.00	6.73%
			GOOGLE INC CL A	\$1,993,725.00	6.56%
			NATIONAL OILWELL VARCO INC	\$1,976,700.00	6.50%
			AMAZON COM INC	\$1,843,840.00	6.06%
			ALLERGAN INC	\$1,736,475.00	5.71%
			VISA INC CL A	\$1,701,960.00	5.60%
			GENZYME CORP-GENERAL DIVISION	\$1,608,590.00	5.29%
			MONSANTO CO	\$1,386,000.00	4.56%
			INTERCONTINENTALEXCHANGE INC	\$1,269,810.00	4.18%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$466,431.98	1.53%
<b>INVESCO</b>			<b>INVESCO REAL ESTATE</b>		
ZURICH FINANCIAL SVCS ADR	\$183,490.85	3.57%	INVESCO EQUITY REAL ESTATE SECURITIES	\$2,713,973.54	100.00%
BANCO SANTANDER CENTRAL SPON ADR	\$171,582.36	3.34%			
TNT N V SPON ADR	\$160,616.35	3.12%			
MITSUBISHI UFJ FINL GROUP INC ADR	\$160,375.40	3.12%			
IMPERIAL TOBACCO GROUP ADR ONE ADR I	\$156,863.98	3.05%			
FUJIFILM HLDGS CORP ADR	\$155,566.02	3.03%			
SWISSCOM AG SPONSORED ADR	\$148,251.91	2.88%			
BHP BILLITON LTD SPON ADR	\$148,081.92	2.88%			
HEINEKEN N V ADR	\$143,400.03	2.79%			
NATIONAL GRID PLC SP ADR	\$142,894.64	2.78%			
Short Term Fund Ser C	\$111,965.68	2.18%	Short Term Fund Ser C	\$0.00	0.00%
<b>INVESCO CORE REAL ESTATE</b>			<b>UBP</b>		
INVESCO CORE REAL ESTATE USA LLC	\$3,147,543.99	99.75%	SELECTINVEST INSTITUTIONAL ARV LTD SEF	\$4,934,101.05	100.00%
Short Term Fund Ser C	\$7,987.76	0.25%	Short Term Fund Ser C	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending July 31, 2009**

<b>IRONWOOD</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,322,977.98	100.00%

<b>PINE GROVE ASSOCIATES</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$5,362,723.00	97.58%

Short Term Fund Ser C	\$0.00	0.00%
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Short Term Fund Ser C	\$0.00	0.00%
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<b>CORNERSTONE</b>		
BANK OF AMERICA CORP	\$343,867.50	4.64%
ORACLE CORPORATION	\$329,737.00	4.45%
CHUBB CORP	\$318,642.00	4.30%
NII HOLDINGS INC CL B	\$313,072.00	4.23%
CAPITAL ONE FINL CORP	\$301,627.50	4.07%
ITT INDS INC	\$301,340.00	4.07%
CHEVRON CORPORATION	\$298,721.00	4.03%
PRECISION CASTPARTS	\$291,306.50	3.93%
BRISTOL MYERS SQUIBB CO	\$289,142.00	3.90%
AT&T INC	\$270,169.00	3.65%
Short Term Fund Ser C	\$392,074.01	5.29%

<b>VOYAGEUR MID CAP</b>		
AMERISOURCEBERGEN CORP	\$368,764.00	4.94%
EXPRESS SCRIPTS INC CL A	\$294,168.00	3.94%
CACI INTL INC CL A	\$291,060.00	3.90%
UNISOURCE ENERGY CORP	\$278,760.00	3.73%
HCC INS HLDGS INC	\$271,080.00	3.63%
OMNICARE INC	\$253,022.00	3.39%
PACTIV CORP	\$188,850.00	2.53%
ARES CAPITAL CORP	\$188,727.00	2.53%
MFA MORTGAGE INVESTMENTS INC	\$171,680.00	2.30%
DAVITA INC	\$168,980.00	2.26%
Short Term Fund Ser C	\$271,265.17	3.63%

<b>WELLS CAPITAL</b>		
SBA COMMUNICATIONS CORP	\$305,644.35	3.86%
EQUINIX INC COM NEW	\$228,435.35	2.89%
CONCHO RES INC	\$168,082.50	2.12%
CON-WAY INC	\$168,079.50	2.12%
NATIONAL SEMICONDUCTOR CORP	\$163,852.80	2.07%
SOLERA HLDGS INC	\$163,734.40	2.07%
ACTIVISION BLIZZARD INC	\$163,162.50	2.06%
LIFE TECHNOLOGIES CORP	\$154,574.35	1.95%
AECOM TECHNOLOGY CORP DELAWARE	\$154,386.00	1.95%
MICRON TECHNOLOGY INC	\$153,264.15	1.94%
Short Term Fund Ser C	\$582,152.58	7.35%

<b>RENAISSANCE</b>		
GERDAU S A SPON ADR	\$129,537.00	2.54%
BHP BILLITON LTD SPON ADR	\$125,920.00	2.47%
BASF AG SPON ADR	\$119,126.40	2.33%
AMERICA MOVIL S A DE C V SPONS ADR SER	\$116,127.00	2.27%
ARCELORMITTAL SA LUXEMBOURG	\$115,328.00	2.26%
BANCOLOMBIA S A SPONSORED ADR REPSTI	\$112,385.00	2.20%
ELBIT SYSTEM LTD ADR	\$111,758.00	2.19%
ABB LTD SPON ADR SPONSORED ADR	\$111,508.00	2.18%
AGRIUM INC ADR	\$109,146.97	2.14%
ZHONGPIN INC	\$108,270.00	2.12%
Short Term Fund Ser C	\$155,929.72	3.05%

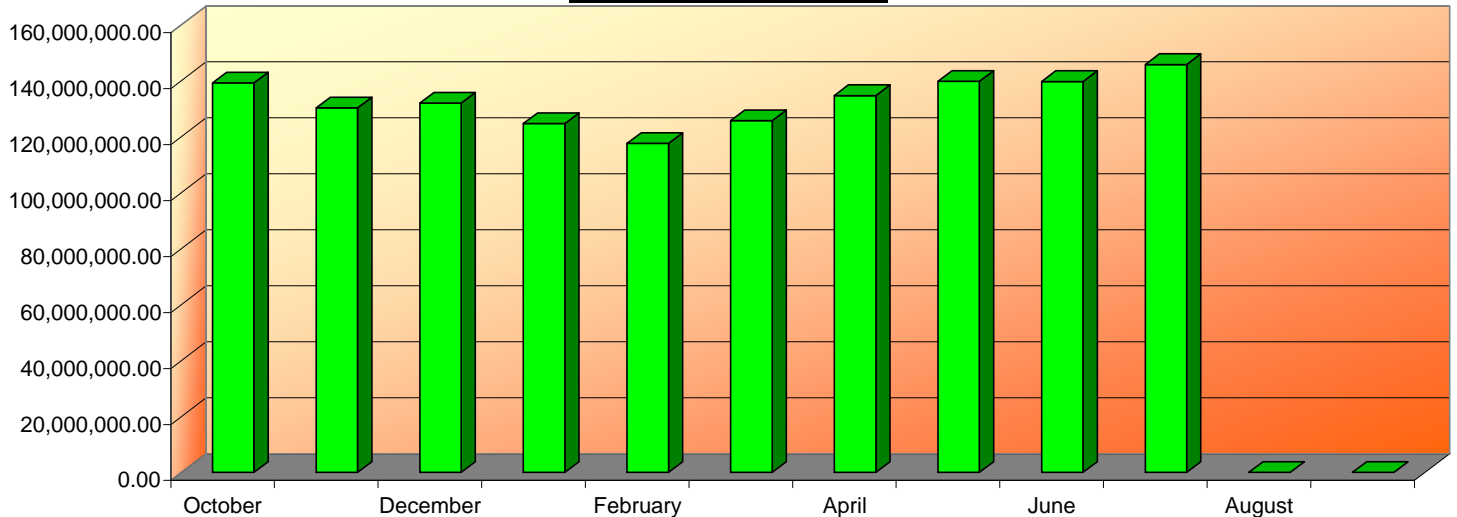
<b>MUNDER- OTHER ASSETS</b>		
FORD CR AUTO OWNER TR 2006-B ABS 5.25%	\$295,365.37	13.79%
TRIAD AUTOMOBILE RECEIVABLES TR ABS	\$254,015.34	11.86%
WACHOVIA AUTO LN OWNER TR 2006-1 ABS	\$174,877.75	8.16%
JOHN DEERE OWNER TR 2007 ABS 5.08% 04/	\$164,659.76	7.69%
WORLD OMNI AUTO RECEIVABLES TR 2 ABS	\$146,405.00	6.84%
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$117,277.16	5.48%
JOHN DEERE OWNER TR 2006 ABS 5.39% 06/	\$109,947.43	5.13%
AMERIQUEST MTG SECS INC ABS 4.965% 11/	\$105,645.35	4.93%
ML-CFC COML MTG 2006-4 CMO 5.112% 12/11	\$104,222.86	4.87%
CHASE AUTO OWNER TR 2006-B ABS 5.11% (	\$102,936.83	4.81%
Short Term Fund Ser C	\$223,001.59	10.41%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2009**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	156,871,458.04	139,198,906.06	130,277,648.15	131,999,073.26	124,655,751.98	117,567,031.14	125,709,791.73
Contributions to Fund	-	-	-	-	-	-	-
Employee	195,051.84	146,534.42	147,382.30	167,178.11	146,616.98	144,188.13	194,090.67
Employer	502,531.07	-	1,580,389.25	-	-	1,580,389.25	-
State	-	-	-	-	-	-	-
Other	22,391.86	9,938.51	2,512.73	4,077,929.99	453,921.98	391,614.53	11,156.78
	<u>719,974.77</u>	<u>156,472.93</u>	<u>1,730,284.28</u>	<u>4,245,108.10</u>	<u>600,538.96</u>	<u>2,116,191.91</u>	<u>205,247.45</u>
Earnings							
Dividends	117,734.92	63,476.38	182,581.89	71,933.31	72,531.61	158,776.73	93,296.33
Interest	202,288.81	175,094.33	148,745.43	213,037.91	137,877.50	136,742.33	147,356.71
Accrued Interest Paid	(42,977.63)	59,602.44	(31,165.55)	(85,135.34)	79,777.80	(65,790.27)	(35,546.62)
	<u>277,046.10</u>	<u>298,173.15</u>	<u>300,161.77</u>	<u>199,835.88</u>	<u>290,186.91</u>	<u>229,728.79</u>	<u>205,106.42</u>
Less							
Benefit Payments	(1,742,683.27)	(9,912.15)	(1,749,137.54)	(884,629.79)	(898,990.99)	(92,043.77)	(909,584.13)
Expenses	(220,541.58)	(183,883.84)	(103,360.18)	(4,159,583.16)	(619,235.12)	(716,082.11)	(78,910.88)
	<u>(1,963,224.85)</u>	<u>(193,795.99)</u>	<u>(1,852,497.72)</u>	<u>(5,044,212.95)</u>	<u>(1,518,226.11)</u>	<u>(808,125.88)</u>	<u>(988,495.01)</u>
Net Gains/(Losses)							
Realized	(520,329.99)	(336,370.01)	(521,240.05)	(1,024,105.20)	10,013.25	164,942.90	487,594.47
Unrealized	(16,186,018.01)	(8,845,737.99)	2,064,716.83	(5,719,947.11)	(6,471,233.85)	6,440,022.87	9,058,900.78
	<u>(16,706,348.00)</u>	<u>(9,182,108.00)</u>	<u>1,543,476.78</u>	<u>(6,744,052.31)</u>	<u>(6,461,220.60)</u>	<u>6,604,965.77</u>	<u>9,546,495.25</u>
Ending Market Value	<u><b>139,198,906.06</b></u>	<u><b>130,277,648.15</b></u>	<u><b>131,999,073.26</b></u>	<u><b>124,655,751.98</b></u>	<u><b>117,567,031.14</b></u>	<u><b>125,709,791.73</b></u>	<u><b>134,678,145.84</b></u>

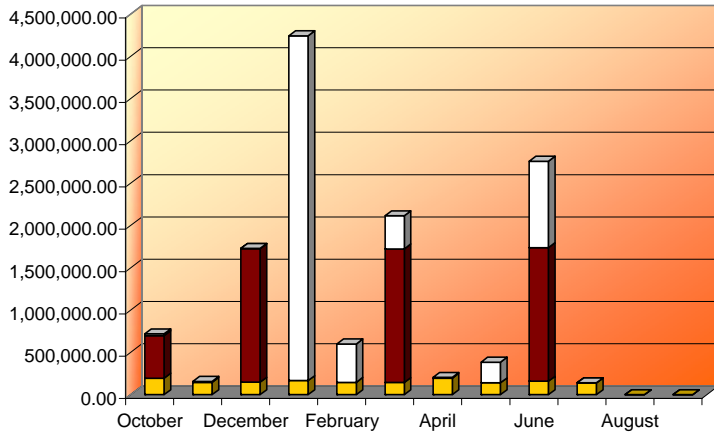
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	134,678,145.84	139,779,223.74	139,703,141.53			139,703,141.53	156,871,458.04
Transfers	-	-	-	-	-	-	-
Contributions to Fund							
Employee	140,678.23	159,791.44	140,555.09			140,555.09	1,582,067.21
Employer	-	1,580,389.25				-	5,243,698.82
State	-	-				-	-
Other	243,830.59	1,021,004.02				-	6,234,300.99
	<u>384,508.82</u>	<u>2,761,184.71</u>	<u>140,555.09</u>	<u>-</u>	<u>-</u>	<u>140,555.09</u>	<u>13,060,067.02</u>
Earnings							
Dividends	104,746.39	151,709.99	95,101.31			95,101.31	1,111,888.86
Interest	130,314.62	92,774.56	121,028.26			121,028.26	1,505,260.46
Accrued Interest Paid	55,712.41	(3,365.69)	17,270.59			17,270.59	(51,617.86)
	<u>290,773.42</u>	<u>241,118.86</u>	<u>233,400.16</u>	<u>-</u>	<u>-</u>	<u>233,400.16</u>	<u>2,565,531.46</u>
Less							
Benefit Payments	(921,241.62)	(943,982.79)	(1,956,084.29)			(1,956,084.29)	(10,108,290.34)
Expenses	(489,700.10)	(1,142,015.90)	(104,354.84)			(104,354.84)	(7,817,667.71)
	<u>(1,410,941.72)</u>	<u>(2,085,998.69)</u>	<u>(2,060,439.13)</u>	<u>-</u>	<u>-</u>	<u>(2,060,439.13)</u>	<u>(17,925,958.05)</u>
Net Gains/(Losses)							
Realized	269,502.20	13,984.93	523,369.19			523,369.19	(932,638.31)
Unrealized	5,567,235.18	(1,006,372.02)	7,215,064.54			7,215,064.54	(7,883,368.78)
	<u>5,836,737.38</u>	<u>(992,387.09)</u>	<u>7,738,433.73</u>	<u>-</u>	<u>-</u>	<u>7,738,433.73</u>	<u>(8,816,007.09)</u>
Ending Market Value	<u><b>139,779,223.74</b></u>	<u><b>139,703,141.53</b></u>	<u><b>145,755,091.38</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>145,755,091.38</b></u>	<u><b>145,755,091.38</b></u>

**Fiscal Year's Market Value**

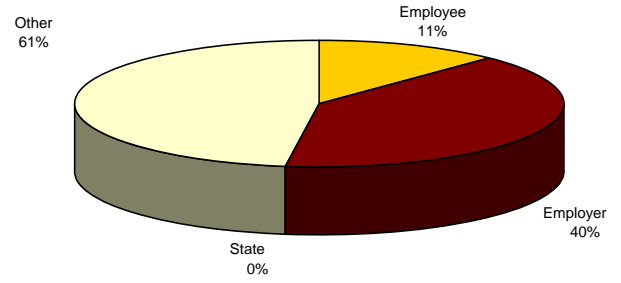


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2009**

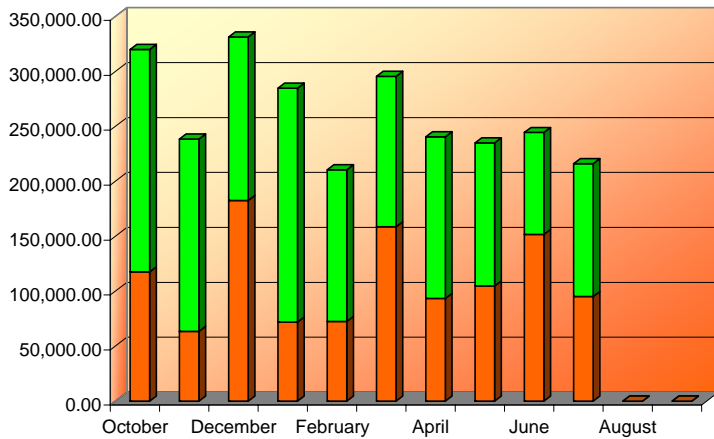
**Fiscal Year's Contributions**



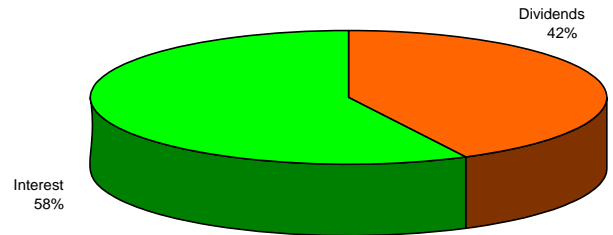
**Contributions for the Fiscal Year**



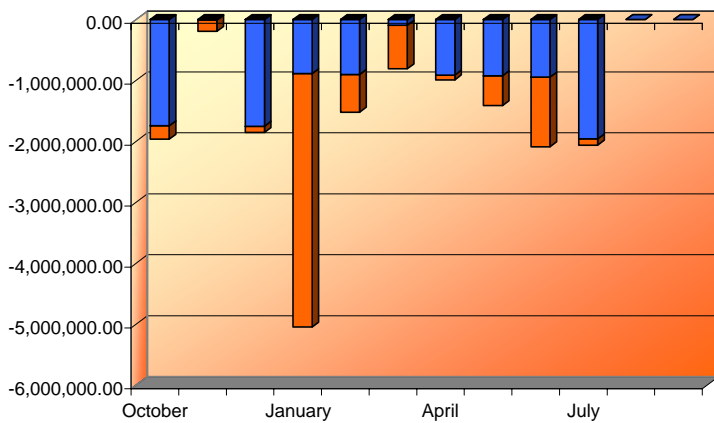
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

