



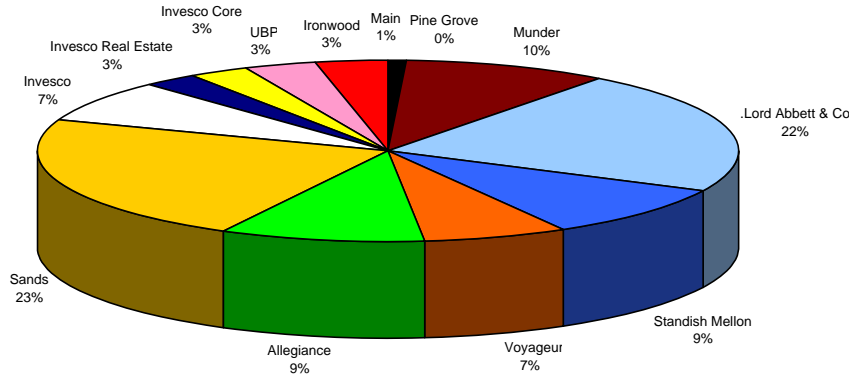
**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING AUGUST 31, 2008

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending August 31, 2008**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Voyageur</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,258,208.22	99.90%	231,776.51	1.46%	2,359,933.26	2.96%	913,867.90	5.84%	326,879.98	2.96%
Fixed Income	0.00	0.00%	15,459,761.57	97.71%	0.00	0.00%	20,978,682.43	134.11%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	34,362,664.23	96.90%	0.00	0.00%	10,709,162.74	96.90%
Net Invested Assets	1,258,208.22	99.90%	15,691,538.08	99.18%	36,722,597.49	99.85%	21,892,550.33	139.95%	11,036,042.72	99.85%
Accruals (Income/Trades)	1,266.32	0.10%	130,134.13	0.82%	-48,019.49	0.15%	-6,249,254.49	-39.95%	16,106.21	0.15%
<b>Total</b>	<b>1,259,474.54</b>	<b>100.00%</b>	<b>15,821,672.21</b>	<b>100.00%</b>	<b>36,674,578.00</b>	<b>100.00%</b>	<b>15,643,295.84</b>	<b>100.00%</b>	<b>11,052,148.93</b>	<b>100.00%</b>

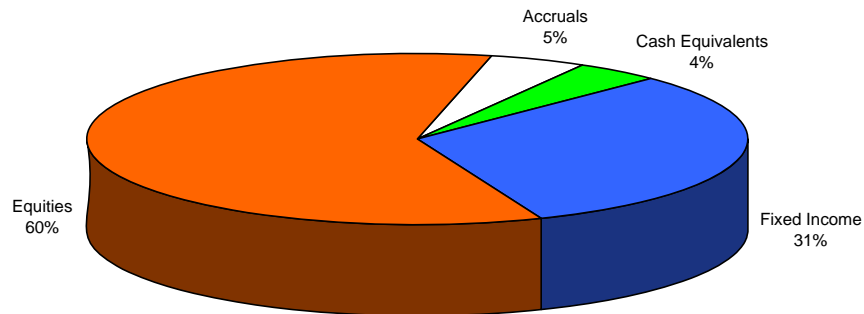
  

	<b>Allegiance</b>		<b>Sands</b>		<b>Invesco</b>		<b>Invesco Real Estate</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,531,887.97	9.77%	193,981.30	0.52%	605,007.41	0.01%	0.00	0.00%	242.68	0.01%
Fixed Income	16,768,948.08	106.91%	0.00	0.00%	0.00	99.99%	0.00	0.00%	4,607,182.00	99.99%
Equities	42.21	0.00%	37,403,418.00	99.47%	11,806,449.53	0.00%	4,238,673.60	100.00%	0.00	0.00%
Net Invested Assets	18,300,878.26	116.68%	37,597,399.30	99.99%	12,411,456.94	100.00%	4,238,673.60	100.00%	4,607,424.68	100.00%
Accruals (Income/Trades)	-2,615,802.20	-16.68%	5,519.57	0.01%	-3,862.01	0.00%	0.00	0.00%	0.49	0.00%
<b>Total</b>	<b>15,685,076.06</b>	<b>100.00%</b>	<b>37,602,918.87</b>	<b>100.00%</b>	<b>12,407,594.93</b>	<b>100.00%</b>	<b>4,238,673.60</b>	<b>100.00%</b>	<b>4,607,425.17</b>	<b>100.00%</b>

	<b>UBP</b>		<b>Ironwood</b>		<b>Pine Grove</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	7,421,785.23	4.46%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	57,814,574.08	34.78%
Equities	5,739,110.88	100.00%	5,500,000.00	95.83%	0.00	0.00%	109,759,521.19	66.03%
Net Invested Assets	5,739,110.88	100.00%	5,500,000.00	95.83%	0.00	0.00%	174,995,880.50	105.27%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-8,763,911.47	-5.27%
<b>Total</b>	<b>5,739,110.88</b>	<b>100.00%</b>	<b>5,500,000.00</b>	<b>95.83%</b>	<b>0.00</b>	<b>0.00%</b>	<b>166,231,969.03</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**

**TOP 10 HOLDINGS**

**For the Month Ending August 31, 2008**

<b>TOTAL</b>			<b>MAIN</b>		
SELECTINVEST INSTITUTIONAL ARV LTD SI	\$5,739,110.88	3.45%			
INVESCO CORE REAL ESTATE USA LLC	\$4,607,182.00	2.77%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$4,238,673.60	2.55%			
GOOGLE INC CL A	\$3,031,912.50	1.82%			
AMAZON COM INC	\$2,586,062.75	1.56%			
NATIONAL OILWELL VARCO INC	\$2,516,828.16	1.51%			
FEDERAL NATL MTG ASSN DISC NTS 0% 10/	\$2,425,626.00	1.46%			
GENZYME CORP-GENERAL DIVISION	\$2,421,520.50	1.46%			
APPLE COMPUTER INC	\$2,360,732.25	1.42%			
ALLERGAN INC	\$2,179,685.30	1.31%			
Short Term Fund Ser C	\$7,421,785.23	4.46%	Short Term Fund Ser C	\$1,258,208.22	99.90%
<b>MUNDER</b>			<b>LORD ABBETT &amp; CO</b>		
UNITED STATES TREAS BDS 02/15/2019	\$656,220.00	4.15%	JPMORGAN CHASE & CO	\$1,988,329.35	5.42%
FEDERAL NATL MTG ASSN POOL #938199 6.	\$452,188.74	2.86%	BANK NEW YORK MELLON CORP	\$1,715,094.42	4.68%
FEDERAL HOME LN MTG CORP POOL #A638	\$432,688.58	2.73%	WELLS FARGO & CO NEW	\$1,692,026.10	4.61%
GS MTG SECURITIES CORP II CMO 4.751% 0	\$370,868.12	2.34%	COMERICA SHORT TERM FUND	\$1,432,034.25	3.90%
FEDERAL HOME LN MTG CORP GOLD POOL	\$367,459.54	2.32%	MERRILL LYNCH & CO INC	\$1,203,610.78	3.28%
UNITED STATES TREAS BDS 6.5% 11/15/2021	\$353,870.00	2.24%	GENERAL ELECTRIC	\$1,119,022.08	3.05%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$340,262.86	2.15%	ABBOTT LABS	\$1,017,463.05	2.77%
UNITED STATES TREAS BDS 5% 05/15/2037	\$338,718.00	2.14%	WAL-MART STORES INC	\$1,003,329.11	2.74%
FEDERAL HOME LN MTG CORP CMO 5% 05/	\$336,220.85	2.13%	KROGER CO	\$998,449.20	2.72%
LANDESBK BAD NY 6.35% 04/01/2012	\$331,821.00	2.10%	COCA COLA ENTERPRISES INC	\$980,018.27	2.67%
Short Term Fund Ser C	\$231,776.51	1.46%	Short Term Fund Ser C	\$2,359,933.26	6.43%
<b>STANDISH MELLON</b>			<b>VOYAGEUR</b>		
FEDERAL NATL MTG ASSN DISC NTS 0% 10/	\$2,425,626.00	15.51%	MICROSOFT CORP	\$365,125.70	3.30%
UNITED STATES TREAS BDS 4.5% 02/15/2031	\$573,062.67	3.66%	IBM CORP	\$272,372.00	2.46%
CASH	\$370,792.81	2.37%	CISCO SYS INC	\$226,581.50	2.05%
FEDERAL NATL MTG ASSN POOL #848352 5	\$336,229.43	2.15%	APPLE COMPUTER INC	\$223,632.25	2.02%
FEDERAL NATL MTG ASSN DISC NTS 0% 11/	\$249,175.00	1.59%	HEWLETT PACKARD CO	\$193,479.00	1.75%
UNITED STATES TREAS NTS 4.75% 08/15/201	\$223,819.00	1.43%	PHILIP MORRIS INTL INC	\$192,383.10	1.74%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$184,619.38	1.18%	WAL-MART STORES INC	\$190,141.70	1.72%
MERRILL LYNCH CMO 5.619% 07/12/2034	\$169,186.16	1.08%	PEPSICO INC	\$180,097.60	1.63%
CITICORP RESIDENTIAL MTG TR SER CMO	\$168,654.01	1.08%	SCHLUMBERGER LTD	\$173,189.70	1.57%
GOVERNMENT NATL MTG ASSN CMO 3.947%	\$163,127.10	1.04%	GOOGLE INC CL A	\$169,162.50	1.53%
Short Term Fund Ser C	\$913,867.90	5.84%	Short Term Fund Ser C	\$326,879.98	2.96%
<b>ALLEGIANCE</b>			<b>SANDS</b>		
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$1,420,747.42	9.06%	GOOGLE INC CL A	\$2,862,750.00	7.61%
UNITED STATES TREAS NTS 2.75% 07/31/201	\$1,126,532.50	7.18%	AMAZON COM INC	\$2,544,320.00	6.77%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$913,756.30	5.83%	NATIONAL OILWELL VARCO INC	\$2,478,080.00	6.59%
UNITED STATES TREAS NTS 4.25% 08/15/201	\$836,676.96	5.33%	GENZYME CORP-GENERAL DIVISION	\$2,189,600.00	5.82%
FEDERAL NATL MTG ASSN 5% 03/15/2016	\$742,281.12	4.73%	ALLERGAN INC	\$2,148,815.00	5.71%
FEDERAL NATL MTG ASSN POOL #888890 6	\$680,936.25	4.34%	APPLE COMPUTER INC	\$2,137,100.00	5.68%
UNITED STATES TREAS NTS 4.25% 11/15/201	\$668,572.02	4.26%	VISA INC CL A	\$1,738,275.00	4.62%
UNITED STATES TREAS NTS 3.875% 02/15/21	\$564,597.00	3.60%	INTERCONTINENTALEXCHANGE INC	\$1,709,770.00	4.55%
FEDERAL NATL MTG ASSN 5.25% 09/15/2016	\$509,760.00	3.25%	GENENTECH INC	\$1,650,700.00	4.39%
GOLDMAN SACHS FS PRIME OBLIGATIONS	\$481,856.25	3.07%	EMC CORP	\$1,542,580.00	4.10%
Short Term Fund Ser C	\$1,531,887.97	9.77%	Short Term Fund Ser C	\$193,981.30	0.52%
<b>INVESCO</b>			<b>INVESCO REAL ESTATE</b>		
ERICSSON LM TEL-SP ADR	\$473,976.00	3.82%	INVESCO EQUITY REAL ESTATE SECURITIE	\$4,238,673.60	100.00%
SANOFI-AVENTIS	\$417,690.00	3.37%			0.00%
NOVARTIS A G ADR	\$415,928.10	3.35%			0.00%
HEINEKEN N V ADR	\$408,946.00	3.30%			0.00%
VODAFONE GROUP PLC ADR	\$380,010.00	3.06%			0.00%
HSBC HOLDINGS PLC-SPON ADR	\$375,631.80	3.03%			0.00%
UNILEVER NV- NY SHARES ADR	\$370,688.00	2.99%			0.00%
BP PLC SPON ADR	\$360,317.90	2.90%			0.00%
CANON INC ADR REPRESENTING 5 SHARES	\$349,517.00	2.82%			0.00%
BARCLAYS PLC ADR	\$344,402.70	2.78%			0.00%
Short Term Fund Ser C	\$605,007.41	4.88%	Short Term Fund Ser C	\$0.00	0.00%
<b>INVESCO CORE REAL ESTATE</b>			<b>UBP</b>		
INVESCO CORE REAL ESTATE USA LLC	\$4,607,182.00	99.99%	SELECTINVEST INSTITUTIONAL ARV LTD SE	\$5,739,110.88	100.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
Short Term Fund Ser C	\$242.68	0.01%	Short Term Fund Ser C	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
TOP 10 HOLDINGS (cont'd)  
For the Month Ending August 31, 2008**

<u>IRONWOOD</u>			<u>PINE GROVE ASSOCIATES</u>		
<u>IRONWOOD FUND*</u>	\$5,500,000.00	100.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
<i>Short Term Fund Ser C</i>	\$0.00	0.00%	<i>Short Term Fund Ser C</i>	\$0.00	0.00%

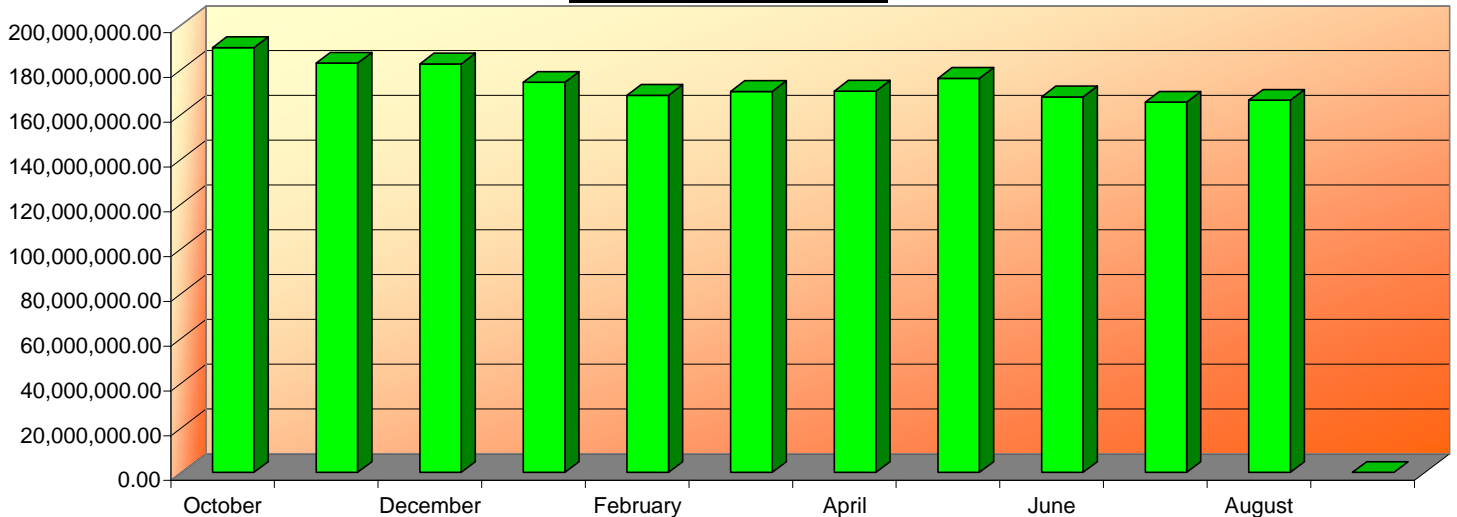
\*Line Item \$5,500,000- other bank security

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ANALYSIS FOR CURRENT FISCAL YEAR**  
**For the Year Ending SEPTEMBER 30, 2008**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	184,744,030.24	189,758,297.75	182,808,549.21	182,502,129.89	174,264,374.51	168,472,470.50	170,185,415.43 (5,750,000.00)
Contributions to Fund							
Employee	154,732.68	199,499.47	150,668.35	148,529.07	169,000.16	1,637,010.25	166,282.79
Employer	-	-	1,637,010.25	-	-	125,752.84	-
State	513,249.46	-	-	-	-	-	-
Other	36,911.66	1,021.77	30,469.65	67,257.08	5,384.02	24,081.81	9,725.50
	<u>704,893.80</u>	<u>200,521.24</u>	<u>1,818,148.25</u>	<u>215,786.15</u>	<u>174,384.18</u>	<u>1,786,844.90</u>	<u>176,008.29</u>
Earnings							
Dividends	95,404.30	110,137.10	127,162.20	88,489.51	113,656.91	126,182.58	208,139.08
Interest	259,749.38	258,942.08	275,555.41	235,714.61	330,172.75	247,112.74	278,339.01
Accrued Interest Paid	47,578.09	48,557.40	(59,296.82)	36,493.73	(34,563.89)	(23,516.92)	(56,001.52)
	<u>402,731.77</u>	<u>417,636.58</u>	<u>343,420.79</u>	<u>360,697.85</u>	<u>409,265.77</u>	<u>349,778.40</u>	<u>430,476.57</u>
Less							
Benefit Payments	(856,261.62)	(1,706,219.74)	(1,012,110.44)	(46,040.74)	(1,751,235.11)	(8,681.80)	(849,854.05)
Expenses	(109,049.73)	(281,392.41)	(68,541.68)	(144,534.40)	(212,890.01)	(70,686.54)	(60,989.00)
	<u>(965,311.35)</u>	<u>(1,987,612.15)</u>	<u>(1,080,652.12)</u>	<u>(190,575.14)</u>	<u>(1,964,125.12)</u>	<u>(79,368.34)</u>	<u>(910,843.05)</u>
Net Gains/(Losses)							
Realized	45,269.86	(375,719.52)	(169,861.35)	(187,932.80)	(59,615.86)	(314,195.14)	29,472.88
Unrealized	4,826,683.43	(5,204,574.69)	(1,217,474.89)	(8,435,731.44)	(4,351,812.98)	(30,114.89)	6,198,658.25
	<u>4,871,953.29</u>	<u>(5,580,294.21)</u>	<u>(1,387,336.24)</u>	<u>(8,623,664.24)</u>	<u>(4,411,428.84)</u>	<u>(344,310.03)</u>	<u>6,228,131.13</u>
Ending Market Value	<u><b>189,758,297.75</b></u>	<u><b>182,808,549.21</b></u>	<u><b>182,502,129.89</b></u>	<u><b>174,264,374.51</b></u>	<u><b>168,472,470.50</b></u>	<u><b>170,185,415.43</b></u>	<u><b>170,359,188.37</b></u>

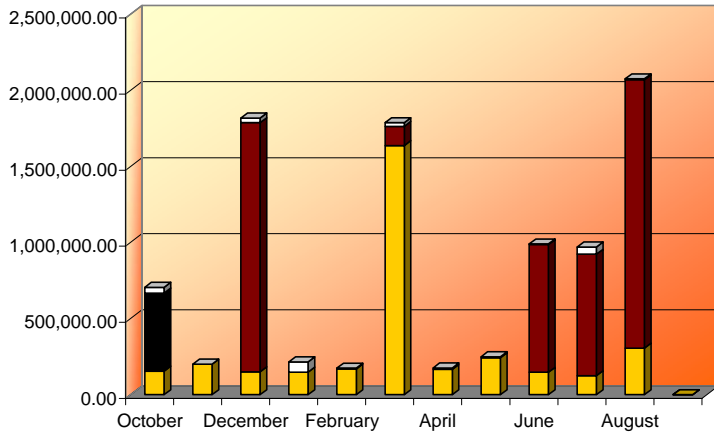
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	170,359,188.37	176,054,489.89	167,763,675.77	165,397,328.29	-	167,763,675.77	184,744,030.24
Transfers	5,750,000.00	-	-	-	-	-	-
Contributions to Fund							
Employee	242,523.24	147,678.60	124,933.09	306,285.72	-	431,218.81	3,447,143.42
Employer	-	838,623.00	798,387.25	1,763,114.47	-	2,561,501.72	5,162,887.81
State	-	-	-	-	-	-	513,249.46
Other	6,761.79	3,759.30	47,539.83	5,471.45	-	53,011.28	238,383.86
	<u>249,285.03</u>	<u>990,060.90</u>	<u>970,860.17</u>	<u>2,074,871.64</u>	<u>-</u>	<u>3,045,731.81</u>	<u>9,361,664.55</u>
Earnings							
Dividends	148,720.41	195,768.09	95,416.54	95,638.04	-	191,054.58	1,404,714.76
Interest	212,694.84	155,831.36	278,379.14	202,045.29	-	480,424.43	2,734,536.61
Accrued Interest Paid	37,766.37	(20,193.15)	(51,564.35)	63,411.61	-	11,847.26	(11,329.45)
	<u>399,181.62</u>	<u>331,406.30</u>	<u>322,231.33</u>	<u>361,094.94</u>	<u>-</u>	<u>683,326.27</u>	<u>4,127,921.92</u>
Less							
Benefit Payments	(1,712,931.56)	(17,761.95)	(856,112.54)	(1,733,210.43)	-	(2,589,322.97)	(10,550,419.98)
Expenses	(267,413.41)	(61,467.22)	(191,090.86)	(175,386.43)	-	(366,477.29)	(1,643,441.69)
	<u>(1,980,344.97)</u>	<u>(79,229.17)</u>	<u>(1,047,203.40)</u>	<u>(1,908,596.86)</u>	<u>-</u>	<u>(2,955,800.26)</u>	<u>(12,193,861.67)</u>
Net Gains/(Losses)							
Realized	(50,807.11)	(366,679.22)	(3,512,355.36)	96,154.68	-	(3,416,200.68)	(4,866,268.94)
Unrealized	1,327,986.95	(9,166,372.93)	900,119.78	211,116.34	-	1,111,236.12	(14,941,517.07)
	<u>1,277,179.84</u>	<u>(9,533,052.15)</u>	<u>(2,612,235.58)</u>	<u>307,271.02</u>	<u>-</u>	<u>(2,304,964.56)</u>	<u>(19,807,786.01)</u>
Ending Market Value	<u><b>176,054,489.89</b></u>	<u><b>167,763,675.77</b></u>	<u><b>165,397,328.29</b></u>	<u><b>166,231,969.03</b></u>	<u><b>-</b></u>	<u><b>166,231,969.03</b></u>	<u><b>166,231,969.03</b></u>

**Fiscal Year's Market Value**

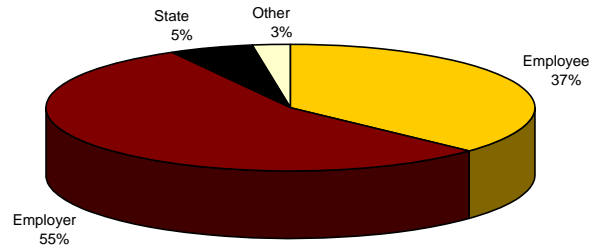


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2008**

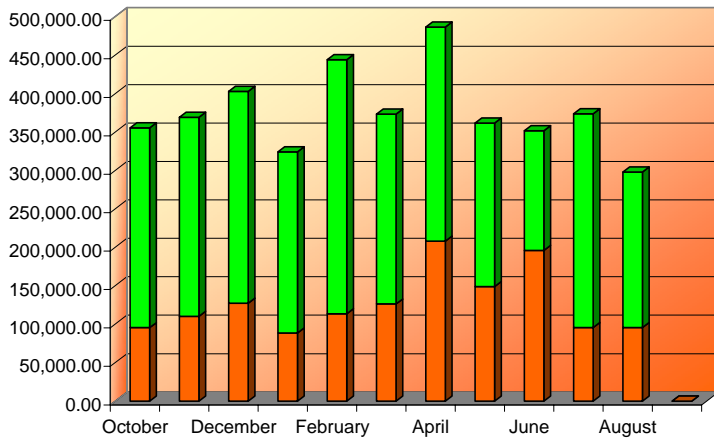
**Fiscal Year's Contributions**



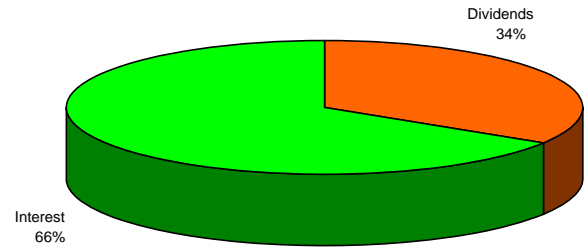
**Contributions for the Fiscal Year**



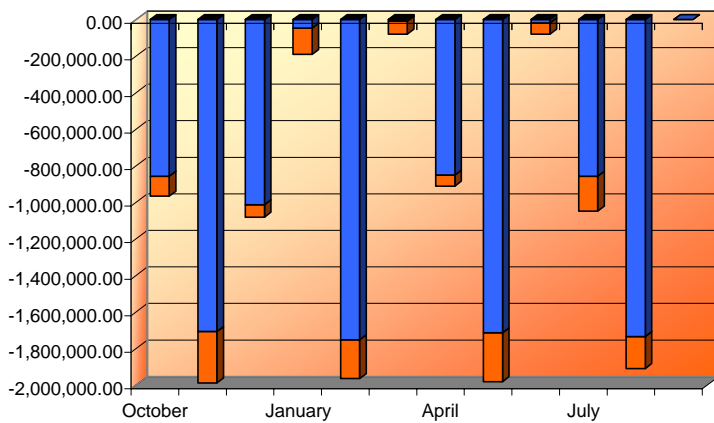
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

