



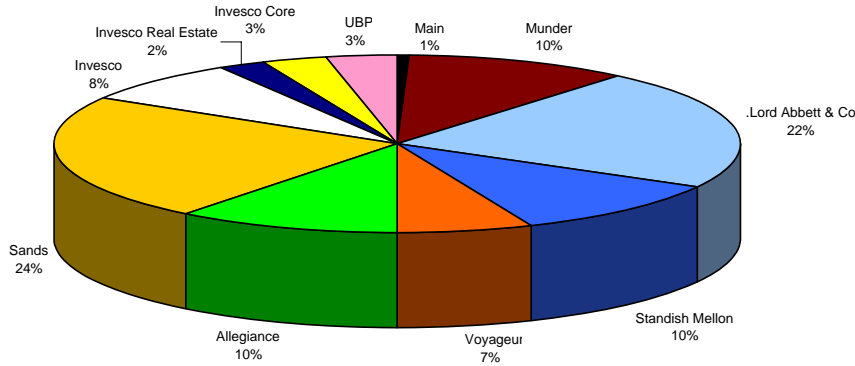
**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING JUNE 30, 2008

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending June 30, 2008**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Voyageur</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,067,281.51	99.94%	71,942.59	0.41%	1,515,782.54	2.08%	675,926.01	3.89%	231,371.21	2.08%
Fixed Income	0.00	0.00%	17,324,879.88	98.69%	0.00	0.00%	23,425,449.67	134.85%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	35,479,478.76	97.31%	0.00	0.00%	10,845,326.05	97.31%
Net Invested Assets	1,067,281.51	99.94%	17,396,822.47	99.10%	36,995,261.30	99.38%	24,101,375.68	138.74%	11,076,697.26	99.38%
Accruals (Income/Trades)	652.25	0.06%	158,614.57	0.90%	-21,608.22	0.62%	-6,729,449.85	-38.74%	68,992.85	0.62%
<b>Total</b>	<b>1,067,933.76</b>	<b>100.00%</b>	<b>17,555,437.04</b>	<b>100.00%</b>	<b>36,973,653.08</b>	<b>100.00%</b>	<b>17,371,925.83</b>	<b>100.00%</b>	<b>11,145,690.11</b>	<b>100.00%</b>

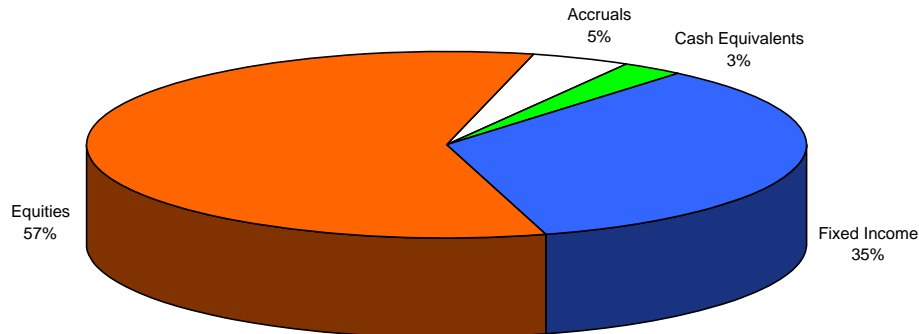
  

	<b>Allegiance</b>		<b>Sands</b>		<b>Invesco</b>		<b>Invesco Real Estate</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	889,189.43	5.12%	207,396.81	0.53%	299,590.23	2.58%	0.00	0.00%	122,210.85	2.58%
Fixed Income	18,308,074.11	105.35%	0.00	0.00%	0.00	97.41%	0.00	0.00%	4,607,182.00	97.41%
Equities	57.54	0.00%	38,766,240.54	99.47%	12,393,887.51	0.00%	4,043,712.39	100.00%	0.00	0.00%
Net Invested Assets	19,197,321.08	110.47%	38,973,637.35	100.00%	12,693,477.74	99.99%	4,043,712.39	100.00%	4,729,392.85	99.99%
Accruals (Income/Trades)	-1,819,248.40	-10.47%	403.63	0.00%	16,781.55	0.01%	0.00	0.00%	245.63	0.01%
<b>Total</b>	<b>17,378,072.68</b>	<b>100.00%</b>	<b>38,974,040.98</b>	<b>100.00%</b>	<b>12,710,259.29</b>	<b>100.00%</b>	<b>4,043,712.39</b>	<b>100.00%</b>	<b>4,729,638.48</b>	<b>100.00%</b>

	<b>UBP</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	<b>5,080,691.18</b>	<b>3.03%</b>
Fixed Income	0.00	0.00%	<b>63,665,585.66</b>	<b>37.95%</b>
Equities	5,813,312.13	100.00%	<b>107,342,014.92</b>	<b>63.98%</b>
Net Invested Assets	5,813,312.13	100.00%	<b>176,088,291.76</b>	<b>104.96%</b>
Accruals (Income/Trades)	0.00	0.00%	<b>-8,324,615.99</b>	<b>-4.96%</b>
<b>Total</b>	<b>5,813,312.13</b>	<b>100.00%</b>	<b>167,763,675.77</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending June 30, 2008**

<b>TOTAL</b>			<b>MAIN</b>		
SELECTINVEST INSTITUTIONAL ARV LTD S	\$5,749,998.16	3.43%			
INVESCO CORE REAL ESTATE USA LLC	\$4,554,672.00	2.71%			
INVESCO EQUITY REAL ESTATE SECURITII	\$4,520,115.54	2.69%			
NATIONAL OILWELL VARCO INC	\$3,963,832.16	2.36%			
GOOGLE INC CL A	\$3,669,147.40	2.19%			
FEDERAL NATL MTG ASSN DISC NTS 07/14/	\$2,957,632.00	1.76%			
APPLE COMPUTER INC	\$2,579,413.20	1.54%			
FMC TECHNOLOGIES INC	\$2,516,380.30	1.50%			
AMAZON COM INC	\$2,382,858.35	1.42%			
VISA INC CL A	\$2,251,799.14	1.34%			
Short Term Fund Ser C	\$5,080,691.18	3.03%	Short Term Fund Ser C	\$1,067,281.51	99.94%
<b>MUNDER</b>			<b>LORD ABBETT &amp; CO</b>		
UNITED STATES TREAS BDS 02/15/2019	\$624,610.00	3.56%	JPMORGAN CHASE & CO	\$1,403,484.86	3.80%
FEDERAL NATL MTG ASSN POOL #938199 6	\$458,235.25	2.61%	BANK NEW YORK MELLON CORP	\$1,362,598.77	3.69%
FEDERAL HOME LN MTG CORP POOL #A63t	\$433,210.38	2.47%	KROGER CO	\$1,261,503.52	3.41%
GS MTG SECURITIES CORP II CMO 4.751% (	\$375,195.92	2.14%	MERRILL LYNCH & CO INC	\$1,221,849.72	3.30%
BANK OF AMERICA CORP 7.4% 01/15/2011	\$365,029.00	2.08%	WELLS FARGO & CO NEW	\$1,180,802.50	3.19%
FEDERAL HOME LN MTG CORP GOLD POO	\$364,814.70	2.08%	GENERAL ELECTRIC	\$1,060,607.22	2.87%
WACHOVIA BANK COML MTG TR CMO 5.11'	\$342,133.89	1.95%	EXXON MOBIL CORPORATION	\$1,048,130.09	2.83%
UNITED STATES TREAS BDS 6.5% 11/15/202	\$339,946.75	1.94%	FEDERAL NATL MTG ASSN	\$1,004,043.13	2.72%
FEDERAL HOME LN MTG CORP CMO 5% 05/	\$336,604.44	1.92%	WAL-MART STORES INC	\$987,658.80	2.67%
FEDERAL HOME LN MTG CORP CMO 5.5% 0	\$332,311.10	1.89%	ABBOTT LABS	\$961,193.62	2.60%
Short Term Fund Ser C	\$71,942.59	0.41%	Short Term Fund Ser C	\$1,515,782.54	4.10%
<b>STANDISH MELLON</b>			<b>VOYAGEUR</b>		
FEDERAL NATL MTG ASSN DISC NTS 07/14/	\$2,957,632.00	17.03%	MICROSOFT CORP	\$364,920.15	3.27%
UNITED STATES TREAS NTS 4.75% 08/15/20	\$876,107.26	5.04%	APPLE COMPUTER INC	\$235,253.20	2.11%
UNITED STATES TREAS BDS 4.5% 02/15/203	\$679,136.76	3.91%	CISCO SYS INC	\$227,715.40	2.04%
FEDERAL NATL MTG ASSN POOL #848352 t	\$335,193.77	1.93%	IBM CORP	\$225,799.65	2.03%
UNITED STATES TREAS BDS 6.25% 08/15/20	\$184,414.35	1.06%	SCHLUMBERGER LTD	\$204,117.00	1.83%
FEDERAL NATL MTG ASSN GTD MTG PA PC	\$182,227.88	1.05%	INTEL CORP	\$201,482.40	1.81%
WELLS FARGO 4.875% 01/12/2011	\$177,413.25	1.02%	GOOGLE INC CL A	\$194,775.40	1.75%
MERRILL LYNCH CMO 5.619% 07/12/2034	\$170,173.42	0.98%	HEWLETT PACKARD CO	\$191,429.30	1.72%
CITICORP RESIDENTIAL MTG TR SER CMO	\$168,786.52	0.97%	PEPSICO INC	\$166,605.80	1.49%
GOVERNMENT NATL MTG ASSN CMO 3.947	\$167,440.82	0.96%	EXXON MOBIL CORPORATION	\$164,362.45	1.47%
Short Term Fund Ser C	\$675,926.01	3.89%	Short Term Fund Ser C	\$231,371.21	2.08%
<b>ALLEGIANCE</b>			<b>SANDS</b>		
UNITED STATES TREAS NTS 3.625% 06/15/2	\$1,785,280.00	10.27%	NATIONAL OILWELL VARCO INC	\$3,903,680.00	10.02%
FEDERAL NATL MTG ASSN POOL #888890 t	\$1,624,729.99	9.35%	GOOGLE INC CL A	\$3,474,372.00	8.91%
FEDERAL NATL MTG ASSN GTD MTG PA PC	\$1,596,479.06	9.19%	FMC TECHNOLOGIES INC	\$2,500,225.00	6.42%
UNITED STATES TREAS NTS 4.75% 08/15/20	\$1,357,065.78	7.81%	AMAZON COM INC	\$2,346,560.00	6.02%
UNITED STATES TREAS NTS 3.875% 02/15/2	\$1,319,175.00	7.59%	APPLE COMPUTER INC	\$2,344,160.00	6.01%
FEDERAL NATL MTG ASSN 5.25% 09/15/201t	\$685,787.50	3.95%	VISA INC CL A	\$1,992,095.00	5.11%
FEDERAL NATL MTG ASSN GTD MTG PA PC	\$425,615.56	2.45%	GENZYME CORP-GENERAL DIVISION	\$1,955,136.00	5.02%
KREDITANSTALT FUR 3.5% 05/16/2013	\$412,786.23	2.38%	BROADCOM CORP CL A	\$1,910,300.00	4.90%
FEDERAL NATL MTG ASSN POOL #257234 5	\$403,539.71	2.32%	ALLERGAN INC	\$1,847,775.00	4.74%
FEDERAL NATL MTG ASSN GTD MTG PA PC	\$377,967.38	2.17%	SALESFORCE.COM INC	\$1,637,520.00	4.20%
Short Term Fund Ser C	\$889,189.43	5.12%	Short Term Fund Ser C	\$207,396.81	0.53%
<b>INVESCO</b>			<b>INVESCO REAL ESTATE</b>		
NOVARTIS A G ADR	\$577,920.00	4.55%	INVESCO EQUITY REAL ESTATE SECURITIE	\$4,520,115.54	100.00%
ERICSSON LM TEL-SP ADR	\$472,160.00	3.71%			0.00%
BP PLC SPON ADR	\$469,249.65	3.69%			0.00%
VODAFONE GROUP PLC ADR	\$468,414.00	3.69%			0.00%
HEINEKEN N V ADR	\$466,105.00	3.67%			0.00%
HSBC HOLDINGS PLC-SPON ADR	\$450,229.00	3.54%			0.00%
CANON INC ADR REPRESENTING 5 SHAREt	\$439,125.75	3.45%			0.00%
HUTCHISON WHAMPOA LTD ADR	\$398,167.90	3.13%			0.00%
SANOFI-AVENTIS	\$395,437.00	3.11%			0.00%
NOKIA CORP SPON ADR	\$387,467.50	3.05%			0.00%
Short Term Fund Ser C	\$299,590.23	2.36%	Short Term Fund Ser C	\$0.00	0.00%
<b>INVESCO CORE REAL ESTATE</b>			<b>UBP</b>		
INVESCO CORE REAL ESTATE USA LLC	\$4,554,672.00	96.30%	SELECTINVEST INSTITUTIONAL ARV LTD SE	\$5,749,998.16	98.91%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
Short Term Fund Ser C	\$122,210.85	2.58%	Short Term Fund Ser C	\$0.00	0.00%

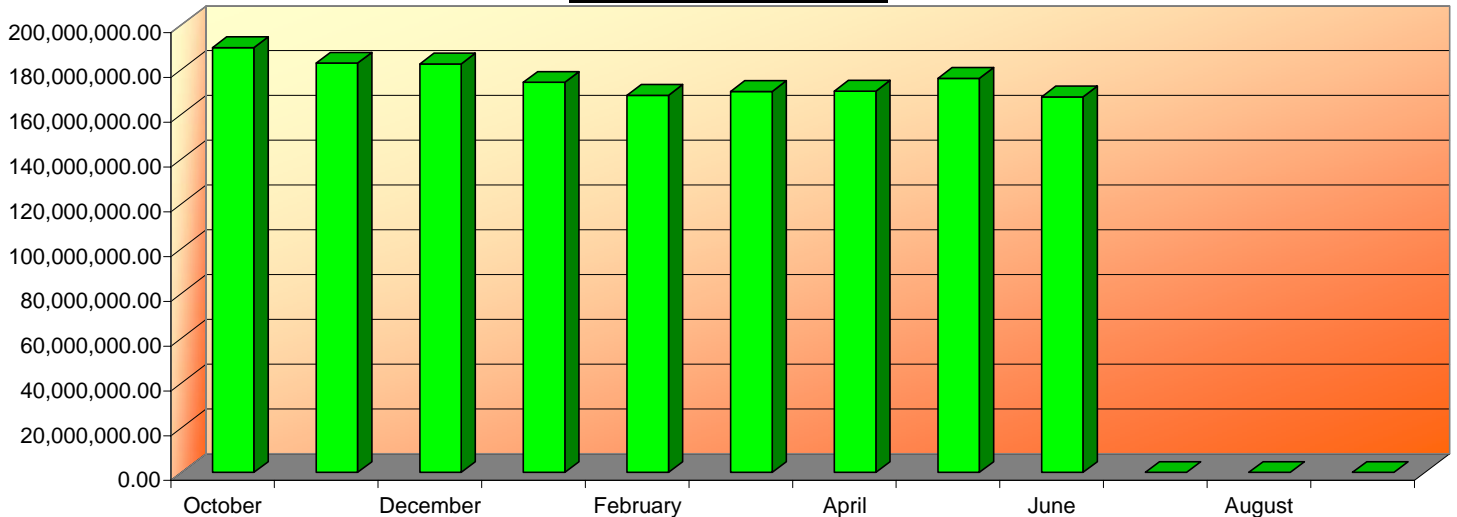
**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ANALYSIS FOR CURRENT FISCAL YEAR**  
**For the Year Ending SEPTEMBER 30, 2008**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	184,744,030.24	189,758,297.75	182,808,549.21	182,502,129.89	174,264,374.51	168,472,470.50	170,185,415.43 (5,750,000.00)
Contributions to Fund							
Employee	154,732.68	199,499.47	150,668.35	148,529.07	169,000.16	1,637,010.25	166,282.79
Employer	-	-	1,637,010.25	-	-	125,752.84	-
State	513,249.46	-	-	-	-	-	-
Other	36,911.66	1,021.77	30,469.65	67,257.08	5,384.02	24,081.81	9,725.50
	<u>704,893.80</u>	<u>200,521.24</u>	<u>1,818,148.25</u>	<u>215,786.15</u>	<u>174,384.18</u>	<u>1,786,844.90</u>	<u>176,008.29</u>
Earnings							
Dividends	95,404.30	110,137.10	127,162.20	88,489.51	113,656.91	126,182.58	208,139.08
Interest	259,749.38	258,942.08	275,555.41	235,714.61	330,172.75	247,112.74	278,339.01
Accrued Interest Paid	47,578.09	48,557.40	(59,296.82)	36,493.73	(34,563.89)	(23,516.92)	(56,001.52)
	<u>402,731.77</u>	<u>417,636.58</u>	<u>343,420.79</u>	<u>360,697.85</u>	<u>409,265.77</u>	<u>349,778.40</u>	<u>430,476.57</u>
Less							
Benefit Payments	(856,261.62)	(1,706,219.74)	(1,012,110.44)	(46,040.74)	(1,751,235.11)	(8,681.80)	(849,854.05)
Expenses	(109,049.73)	(281,392.41)	(68,541.68)	(144,534.40)	(212,890.01)	(70,686.54)	(60,989.00)
	<u>(965,311.35)</u>	<u>(1,987,612.15)</u>	<u>(1,080,652.12)</u>	<u>(190,575.14)</u>	<u>(1,964,125.12)</u>	<u>(79,368.34)</u>	<u>(910,843.05)</u>
Net Gains/(Losses)							
Realized	45,269.86	(375,719.52)	(169,861.35)	(187,932.80)	(59,615.86)	(314,195.14)	29,472.88
Unrealized	4,826,683.43	(5,204,574.69)	(1,217,474.89)	(8,435,731.44)	(4,351,812.98)	(30,114.89)	6,198,658.25
	<u>4,871,953.29</u>	<u>(5,580,294.21)</u>	<u>(1,387,336.24)</u>	<u>(8,623,664.24)</u>	<u>(4,411,428.84)</u>	<u>(344,310.03)</u>	<u>6,228,131.13</u>
Ending Market Value	<u><b>189,758,297.75</b></u>	<u><b>182,808,549.21</b></u>	<u><b>182,502,129.89</b></u>	<u><b>174,264,374.51</b></u>	<u><b>168,472,470.50</b></u>	<u><b>170,185,415.43</b></u>	<u><b>170,359,188.37</b></u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	170,359,188.37	176,054,489.89	-	-	-	170,185,415.43	184,744,030.24
Transfers	5,750,000.00	-	-	-	-	-	-
Contributions to Fund							
Employee	242,523.24	147,678.60	-	-	-	556,484.63	3,015,924.61
Employer	-	838,623.00	-	-	-	838,623.00	2,601,386.09
State	-	-	-	-	-	-	513,249.46
Other	6,761.79	3,759.30	-	-	-	20,246.59	185,372.58
	<u>249,285.03</u>	<u>990,060.90</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,415,354.22</u>	<u>6,315,932.74</u>
Earnings							
Dividends	148,720.41	195,768.09	-	-	-	552,627.58	1,213,660.18
Interest	212,694.84	155,831.36	-	-	-	646,865.21	2,254,112.18
Accrued Interest Paid	37,766.37	(20,193.15)	-	-	-	(38,428.30)	(23,176.71)
	<u>399,181.62</u>	<u>331,406.30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,161,064.49</u>	<u>3,444,595.65</u>
Less							
Benefit Payments	(1,712,931.56)	(17,761.95)	-	-	-	(2,580,547.56)	(7,961,097.01)
Expenses	(267,413.41)	(61,467.22)	-	-	-	(389,869.63)	(1,276,964.40)
	<u>(1,980,344.97)</u>	<u>(79,229.17)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,970,417.19)</u>	<u>(9,238,061.41)</u>
Net Gains/(Losses)							
Realized	(50,807.11)	(366,679.22)	-	-	-	(388,013.45)	(1,450,068.26)
Unrealized	1,327,986.95	(9,166,372.93)	-	-	-	(1,639,727.73)	(16,052,753.19)
	<u>1,277,179.84</u>	<u>(9,533,052.15)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,027,741.18)</u>	<u>(17,502,821.45)</u>
Ending Market Value	<u><b>176,054,489.89</b></u>	<u><b>167,763,675.77</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>167,763,675.77</b></u>	<u><b>167,763,675.77</b></u>

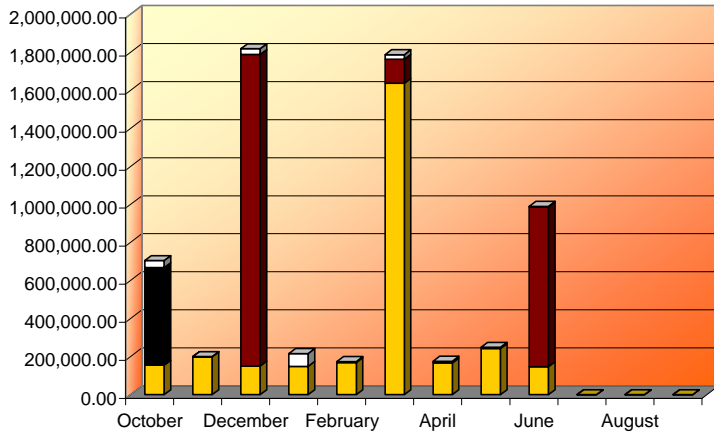
\* \$5,750,000 was transferred to JP Morgan Chase to purchase "SelectInvest Inst ARV LTD" new asset will be reflected on May report.

**Fiscal Year's Market Value**

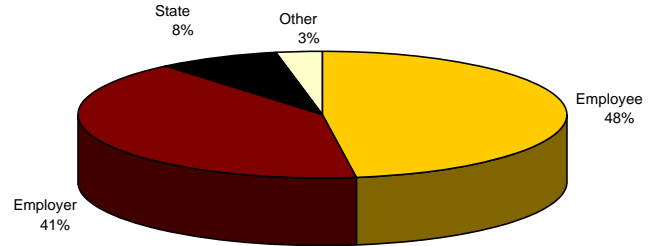


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2008**

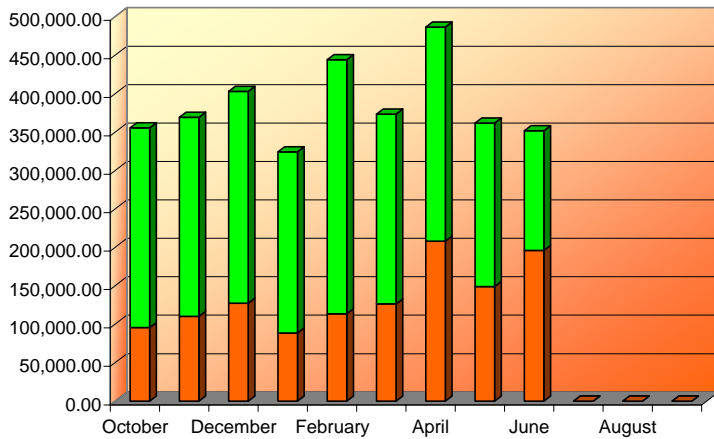
**Fiscal Year's Contributions**



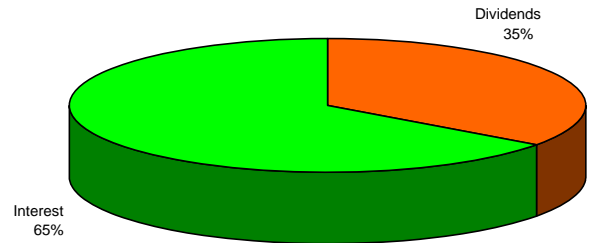
**Contributions for the Fiscal Year**



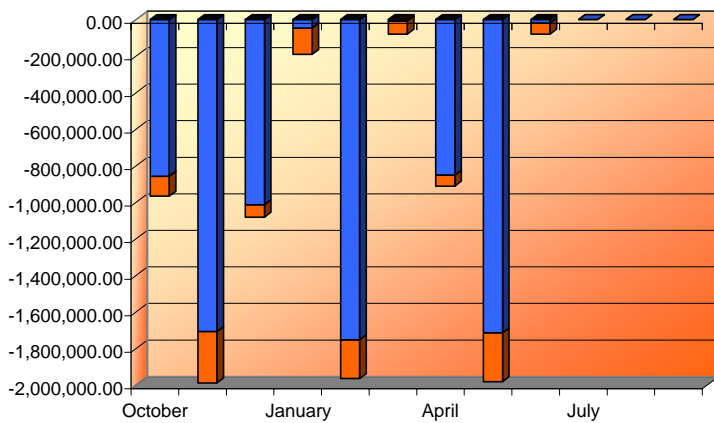
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

